

## **PDS Limited's Board Approved 5:1 stock split**

**1<sup>st</sup> June 2022:** PDS Limited ("the Company"/ "PDS") is a design-led sourcing, manufacturing & supply chain platform catering to leading brands and retailers globally with a presence in over 22 countries.

The Board of Directors of the Company today has approved the subdivision of the Company's equity shares in the ratio of 5 (five) shares for every 1 (one) equity share, subject to the approval of the shareholders. The Company currently has 26,096,724 equity shares with a face value of ₹10 per equity share, translating into a paid-up capital of ₹ 260,967,240. After the split, the Company will have 130,483,620 equity shares with a face value of ₹2 per equity share.

The stock split is subject to the approval of the shareholders in the ensuing Annual General Meeting, which is scheduled on 29th July 2022. The record date for the said stock split will be announced at a later date.

Post the subdivision of equity shares the existing shareholders will be issued 5 (five) new shares for every 1 (one) equity share. The aim is to improve the liquidity of the equity shares in the stock market, encourage wider investor participation and make share price more affordable for small retail investors.

In FY 22, the Company reported revenues +US\$1 billion. In line with the dividend distribution policy, the Company declared a 238% dividend of ₹23.85 per share, translating into a 25% EPS payout, subject to the approval of the shareholders.

### **About PDS Limited: ([www.pdsmultinational.com](http://www.pdsmultinational.com))**

PDS Limited (*erstwhile PDS Multinational Fashions Limited*) operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering 50 offices, 22 countries, and over 3,300 employees and 5,800 associates & factory workers worldwide. The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSL).

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**PDS Limited**

(*Erstwhile PDS Multinational Fashions Limited*)

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**Registered Office:** No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

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# PDS

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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