



Global | Collaborative | Digital | Ethical

PDSL/SE/2022-23/127

May 16, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Re: ISIN - INE111Q01013

Sub: Press Release for Financial Statements for the Quarter and Year ended March 31, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled '*PDS Limited crosses US\$1 billion in Topline*' of PDS Limited (*Erstwhile PDS Multinational Fashions Limited*) regarding the announcement of Financial Results for the quarter and year ended March 31, 2022.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for **PDS Limited**
(*Erstwhile PDS Multinational Fashions Limited*)



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@pdsmultinational.com

PDS Limited crosses US\$1 billion in Topline Reported Financial Results for Q4FY22 and FY22

Highlights for FY22 Consolidated Financials

- Topline topline of ₹8,828cr a growth of 42% YoY
- EBIT stood at ₹339cr, grew by 70%
- Profit After Tax grew by 97% to ₹293cr
- Basic EPS at ₹95.38 as compared to full-year FY21 EPS of ₹32.37
- Achieved working capital of -ve 3 days and ROCE of 38% with ROE of 31%
- Declared Dividend of ₹23.85 per share*
- Manufacturing Business Turnaround in Q4 FY22

Mumbai, 16th May 2022: PDS Limited (erstwhile PDS Multinational Fashions Limited), a leading global plug and play design-led platform offering product development, sourcing, virtual manufacturing & supply chain solutions catering to leading brands and retailers globally, has announced its financial results for the quarter and year ended March 31, 2022.

Key performance highlights (FY22 vs FY21) (Consolidated):

- Revenues from operations stood at ₹8,828cr as compared to ₹6,213cr in FY21; y-o-y growth of 42%
- EBIT of ₹339cr against ₹200cr in FY21 (growth of 70%)
- PAT stood at ₹293cr vs ₹148cr in FY21. The Company's PAT margin expanded to 3.3% vs 2.4% in FY21
- Basic EPS during FY22 stood at ₹95.38 vs FY21 EPS of ₹32.37, a growth of 195%
- Announced a Dividend of Basic ₹23.85 per share translating into a 25% payout based on EPS, subject to shareholder approval

Key performance highlights (Q4 FY22 vs Q4 FY21) (Consolidated):

- Revenues from operations stood at ₹2,775cr as compared to ₹1,765cr in Q4 FY21; y-o-y growth of 57%
- EBIT of ₹105cr against ₹87cr in Q4 FY21; growth of 21% y-o-y
- PAT stood at ₹86cr vs ₹69cr in Q4 FY21, a growth of 24% y-o-y

The sourcing segment clocked a topline of ₹8,507cr accounting for ~96% of the Company's topline with a growth of 40% compared to the previous year. This segment reported an EBIT of ₹311cr with a ROCE of 43%.

*Subject to the approval of shareholders

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@pdsmultinational.com

The manufacturing segment reported a growth of 92% with a topline to ₹547cr vs ₹285cr in the last financial year. The initiatives to fill capacities and drive efficiencies translated into losses after tax declining by 80% in the financial year. Further, in the fourth quarter ended 31st March 2022, this segment reported profit after tax margins of 2.7%. The continued focus on higher efficiencies and disciplined execution would result in full-year profitability achievement in FY2022-23.

Mr. Pallak Seth, Vice Chairman commented “We are pleased to announce that PDS has crossed the \$1bn topline mark in the financial year 2022. This year we have witnessed long-term association with leading brands and retailers offering them “Sourcing as a Service” for exclusive territories including Hanes Brands in Bangladesh and S.Oliver in India. Further, we are also witnessing sourcing opportunities that are unfolding with retailers and brands increasingly seeking to partner with integrated supply chain players like PDS. Given these opportunities, we are actively exploring avenues for expanding and strengthening our footprint in key geographies like Egypt, Vietnam, Jordon, and India which benefit from nearshoring and China+1 opportunities respectively.”

Commenting on the results, **Mr. Sanjay Jain, Group CEO** added, “This financial year has been an exciting year for us. Despite the disruptions that have impacted the industry and value chain, we achieved high growth of 42% compared to last year and reported a 38% return on capital employed. In Q4 FY22, our manufacturing operations turned around and going forward this segment is expected to contribute to the bottom line. Our stringent review and control mechanisms have enabled us to operate with negative working capital days while also achieving negative net debt. However, there are macro and geopolitical events that have a bearing on our operations, and we as an organization are focused on treading the journey cautiously with our eye on sustaining our growth and profitability momentum.”

The operating performance further translated into the Company achieving negative working capital of -ve 3 days vs +5 days in the last year. This additionally translated into a net debt reduction from ₹59cr last year to net cash of ₹41cr this year. This combination of operational efficiencies and financial prudence has resulted in the Company achieving strong leverage ratios and robust return ratios with a ROCE of 38% and ROE of 31%.

In line with the dividend distribution policy adopted last year, the Company declared* a 238% dividend of ₹23.85 per share, translating into a 25% EPS payout.

*Subject to the approval of shareholders

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@pdsmultinational.com



Global | Collaborative | Digital | Ethical

About PDS Limited: (www.pdsmultinational.com)

PDS Limited (*erstwhile PDS Multinational Fashions Limited*) operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering 50 offices, 22 countries, and over 3,300 employees and 5,800 associates & factory workers worldwide.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSL).

For more information contact:

Ishita Mookherjee

Corporate Communications

PDS Limited

☎: +91 9819838566

✉: ishita.mookherjee@pdsmultinational.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com ✉ info@pdsmultinational.com