

PDS Platform is further augmenting its “Brand Positioning” and “Corporate Governance”

8th Dec 2021: PDS Multinational Fashions Limited (“the Company”, “PDS”) is a design-led sourcing, manufacturing & supply chain platform catering to leading brands and retailers globally with a presence in over 22 countries.

PDS is no longer just a fashion company, the Company has evolved into a truly global design and innovation-driven plug and play platform. PDS is gearing itself for the next phase of growth, which is driven by expanding geographic footprint, catering to new categories, and increasing wallet share through strategic sourcing agreements. As PDS embarks on this journey, it is also taking steps to further strengthen its brand positioning and augment the corporate governance at PDS and its key subsidiaries. Such a robust governance framework enables PDS and its key entities to benefit from a diverse and highly experienced Board of Directors.

With an aim to exemplify simplicity and agility, the Company has changed its name to “PDS Limited” (subject to required regulatory approvals). The new name ‘PDS Limited’ associates with the core values of integrity, transparency, and customer-centricity and positions the brand as a Global, Collaborative, Digital & Ethical Platform. Digitization is one of the key priorities of PDS to enable innovation, efficiency, and the creation of multi-channel business opportunities both horizontally and vertically. Hence, PDS has encompassed the word “Digital” in the new logo. The Company also has recently revamped its website to showcase its new and contemporary approach.

PDS has further augmented its Board with the appointment of two new directors. With this addition, PDS now has five new Board of Directors. With their diversity, experience, and global backgrounds, the new Board of Directors is going to steer PDS in its next phase of growth. PDS will continue to gain from the immense expertise of Mr. Deepak Seth as Non-Executive Chairman and Mr. Pallak Seth as Non-Executive Vice-Chairman, who will continue to serve the PDS Board.

Name	Brief Professional Background
Ms. Yael Gairola	<ol style="list-style-type: none">1. Chief Operating Officer, PANGAIA, an impact-driven direct-to-consumer materials science company bringing breakthrough innovations and patents through lifestyle products based in the UK2. Previously, associated with Coats Digital as Managing Director, Coats Plc as Group Director of Strategy, M&A Commercial Strategy, and Consultant with The Boston Consulting Group3. Born in Israel, holds Bachelor of Laws from Hebrew University Law School (Israel), Masters of Laws from Columbia Law School (New York), and an MBA from INSEAD (Singapore/France)

Mr. Robert Sinclair	<ol style="list-style-type: none">1. President of Supply Chain, Global Brands Group Holding Limited (Member of Fung Group) since 20182. Previously, President of Supply Chain Solutions at Li & Fung which he joined in 2011. Former Chairman and founding member of the Global Apparel Footwear and Textile Initiative (GAFTI). Member of the American Chamber of Commerce in Hong Kong.3. Born and raised in Canada, holds a B.A. in Political Science from the University of Carleton, Canada, and lived and worked in Hong Kong, Singapore, and New York.
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Name	Brief Professional Background
Mr. Mungo Park	<ol style="list-style-type: none"> 1. Citizen of Ireland with 40+ years of investment banking, sustainable technologies, life sciences & ICT 2. Chair & Founder of Innovator Capital, London based specialist corporate advisory firm, focusing on health and climate change-related technology innovation 3. Ex-Non-Executive Director, CDTI - NASDAQ listed Materials Sciences, Co-Founder of CleanEquity® Monaco with H.S.H. Prince Albert II of Monaco. 4. Adviser to CCF, UK Minister of State, Dept of Energy & Climate Change. 5. Previously was also associated with Nomura International Plc, (London) - Investment Banking, Biotech, Pharma, and ICT
Mr. Nishant Parikh	<ol style="list-style-type: none"> 1. Joint Managing Partner, Corporate M&A, Private Equity and Restructuring of Trilegal 2. Also serves on Trilegal's management committee 3. Extensive experience in the areas of corporate mergers and acquisitions, restructuring, and equity and mezzanine investments. 4. Invited to advise boards and senior management on corporate governance issues and best practices.
Ms. Saraswathy Venkateswaran	<ol style="list-style-type: none"> 1. Instrumental in marking a paradigm shift in the Executive Hiring process 2. Having learned from the likes of Mr. C. K. Prahalad and RBI Governor Dr. Rangarajan at the Indian Institute of Management, Ahmedabad, she played an instrumental role for The Head Hunters, an executive search firm that redefined CEO and Executive Board level placements 3. Buoyed by this success started her own venture CEO Search India Pvt Ltd. 4. Holds a Masters' degree in English Literature from Gujarat University
Mr. Parth Gandhi	<ol style="list-style-type: none"> 1. Senior investment professional with over two decades of experience. 2. Previously, Senior Partner and Managing Director at Apollo Global Management India JV with ICICI - AION 3. Serves on International Advisory Board (Michigan State University), a charter member of TiE Global (The Indus Entrepreneurs), and an active member of The Explorers Club and ASSOCHAM

Further, Mr. Tarun Khanna a Jorge Paulo Lemann Professor at the Harvard Business School, and Ms. Faiza Seth, co-Founder of PDS Multinational, ex-Lehman Brothers with MBA from the Graduate School of Business at Stanford University are part of PDS's Advisory Board. Additionally, Mr. Sunil Srivastav, ex-Dy. Managing Director Corporate Accounts Group in State Bank of India has joined the Board of Directors of Techno Design (HK), a key subsidiary of PDS.

"The new name reflects our evolution, while we retain our core values. We provide an agile, flexible, and globally scaled platform for customers across geographies and categories. Further, I would also like to extend a warm welcome to our newly appointed directors, who bring strong global and cross-functional expertise to the PDS board and help our journey of value creation for its stakeholders." said **Mr. Pallak Seth, Vice Chairman**, based out of Hong Kong.

Mr. Sanjay Jain, Group CEO further added "We have evolved as our clients' business have evolved over the years. We have grown and tailored our service offerings to suit their uniqueness. Our goal has always been to facilitate our clients with end-to-end solutions. With the keen design sense,



Global | Collaborative | Digital | Ethical

extensive industry experience, and adoption of the latest technologies, PDS is enabling the retailers and brands around the world to cater to the fast-evolving tastes and preferences of consumers.”

PDS will continue its journey to expand into new markets, offering efficient and innovative solutions, and develop new products using technology, scale, and sustainability as its key pillars



Global | Collaborative | Digital | Ethical

About PDS Multinational Fashions Ltd: (www.pdsmultinational.com)

PDS Multinational Fashions Limited operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering 50 offices, 22 countries, and over 3,000 employees and 5,000 associates & factory workers worldwide.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSMFL).

For more information contact:

Reenah Joseph

(Head Corporate Finance, M&A & Investor Relations)

Ankita Arya

Gaurangi Veshvikar

PDS Multinational Fashions Ltd.

Tel: +91 22 4144 1116

E-mail:

Reenah@pdsmultinational.com

Concept Public Relations

Tel: +91 82910 82510

Email:

ankita@conceptpr.com

Concept Public Relations

Tel: +91 93219 23248

Email:

gaurangi@conceptpr.com

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