

# PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028  
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**PART I**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016.**

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		3 months ended	3 Months ended	3 Months ended	Year ended	Year ended	3 months ended	3 Months ended	3 Months ended	Year ended	Year ended
		Mar 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	Mar 31, 2015 (Audited)	Mar 31, 2016 (Audited)	March 31, 2015 (Audited)	Mar 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	Mar 31, 2015 (Audited)	Mar 31, 2016 (Audited)	March 31, 2015 (Audited)
<b>1</b>	<b>Income from Operations</b>										
	a) Net Sales/ Income from Operations	1,18,971.81	1,01,513.93	1,09,398.29	4,22,704.78	3,84,064.71	268.47	508.46	180.82	2,489.80	693.30
	b) Other Operating Income	1,893.42	1,287.76	1,217.01	4,972.00	3,169.87	-	-	97.59	-	-
	<b>Total Income from operations (a+b)</b>	<b>1,20,865.23</b>	<b>1,02,801.69</b>	<b>1,10,615.30</b>	<b>4,27,676.78</b>	<b>3,87,234.58</b>	<b>268.47</b>	<b>508.46</b>	<b>278.40</b>	<b>2,489.80</b>	<b>693.30</b>
<b>2</b>	<b>Expenses</b>										
	a) Purchase of Stock in Trade	1,04,258.48	88,167.25	1,17,397.35	3,68,435.45	3,34,919.97	(0.00)	89.25	84.39	1,219.54	146.74
	b) Changes in inventories of finished goods, work in progress and stock in trade.	251.61	407.44	(22,759.65)	1,408.89	(1,209.17)	-	-	-	-	-
	c) Employee benefits expense	5,741.87	5,929.63	5,781.37	23,709.48	22,100.97	144.65	163.80	82.99	662.27	355.90
	d) Depreciation and amortisation expense	425.50	428.96	335.60	1,464.84	1,463.48	15.55	16.99	25.25	118.65	98.46
	e) Other Expenses	7,481.85	7,719.91	6,472.37	29,968.88	25,984.01	135.35	122.99	75.98	492.97	296.90
	<b>Total expenses</b>	<b>1,18,159.30</b>	<b>1,02,653.19</b>	<b>1,07,227.04</b>	<b>4,24,985.53</b>	<b>3,83,259.27</b>	<b>285.55</b>	<b>393.03</b>	<b>268.61</b>	<b>2,483.43</b>	<b>898.00</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>2,205.83</b>	<b>148.60</b>	<b>3,388.26</b>	<b>2,691.25</b>	<b>3,975.32</b>	<b>(27.08)</b>	<b>115.43</b>	<b>9.79</b>	<b>(3.64)</b>	<b>(204.70)</b>
<b>4</b>	<b>Other Income</b>	<b>(153.44)</b>	<b>846.46</b>	<b>(608.81)</b>	<b>3,125.36</b>	<b>1,364.10</b>	<b>7.77</b>	<b>0.06</b>	<b>0.02</b>	<b>11.01</b>	<b>10.12</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3 +/- 4)</b>	<b>2,052.49</b>	<b>994.98</b>	<b>2,779.45</b>	<b>5,816.61</b>	<b>5,339.42</b>	<b>(19.31)</b>	<b>115.49</b>	<b>9.81</b>	<b>7.37</b>	<b>(194.58)</b>
<b>6</b>	<b>Finance costs</b>	<b>202.04</b>	<b>361.17</b>	<b>693.74</b>	<b>1,416.36</b>	<b>1,882.86</b>	<b>(0.34)</b>	<b>7.90</b>	<b>(46.14)</b>	<b>28.55</b>	<b>6.00</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>1,850.45</b>	<b>633.79</b>	<b>2,085.71</b>	<b>4,400.25</b>	<b>3,456.56</b>	<b>(18.97)</b>	<b>107.58</b>	<b>55.96</b>	<b>(21.17)</b>	<b>(200.58)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>(4.24)</b>	<b>(26.36)</b>	<b>(41.90)</b>	<b>(27.43)</b>	<b>(61.82)</b>	<b>(0.47)</b>	<b>(18.16)</b>	<b>-</b>	<b>(18.63)</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)</b>	<b>1,846.21</b>	<b>607.43</b>	<b>2,043.81</b>	<b>4,372.82</b>	<b>3,394.75</b>	<b>(18.44)</b>	<b>89.42</b>	<b>55.86</b>	<b>(39.81)</b>	<b>(200.58)</b>
<b>10</b>	<b>Tax Expense</b>	<b>(479.27)</b>	<b>198.49</b>	<b>273.78</b>	<b>65.85</b>	<b>540.77</b>	<b>(9.28)</b>	<b>31.08</b>	<b>62.18</b>	<b>(53.80)</b>	<b>(17.06)</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9 +/- 10)</b>	<b>2,325.49</b>	<b>408.94</b>	<b>1,770.03</b>	<b>4,306.98</b>	<b>2,853.98</b>	<b>(10.16)</b>	<b>58.35</b>	<b>(6.23)</b>	<b>13.99</b>	<b>(183.52)</b>
<b>12</b>	<b>Extraordinary Item (Net of tax expense: Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the Period (11 +/- 12)</b>	<b>2,325.49</b>	<b>408.94</b>	<b>1,770.03</b>	<b>4,306.98</b>	<b>2,853.98</b>	<b>(10.16)</b>	<b>58.35</b>	<b>(6.23)</b>	<b>13.99</b>	<b>(183.52)</b>
<b>14</b>	<b>Share of Profit/(Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>864.80</b>	<b>233.67</b>	<b>481.65</b>	<b>1,516.34</b>	<b>674.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +/- 14 +/- 15)</b>	<b>1,460.69</b>	<b>175.27</b>	<b>1,288.38</b>	<b>2,790.64</b>	<b>2,179.13</b>	<b>(10.16)</b>	<b>58.35</b>	<b>(6.23)</b>	<b>13.99</b>	<b>(183.52)</b>
<b>17</b>	<b>Paid-up equity share capital</b> (Face value of Rs. 10/- each)	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	-	-	-	45,504.71	42,060.93	-	-	-	7,695.52	7,681.53
<b>19(i)</b>	<b>Earning Per Share (before extraordinary items)</b> (of Rs. 10 each) (not annualised):										
	(a) Basic	5.61	0.67	4.95	10.71	10.21	(0.04)	0.22	0.02	0.05	(0.86)
	(b) Diluted	5.61	0.67	4.95	10.71	10.21	(0.04)	0.22	0.02	0.05	(0.86)
<b>19(ii)</b>	<b>Earning Per Share (after extraordinary items)</b> (of Rs. 10 each) (not annualised):										
	(a) Basic	5.61	0.67	4.95	10.71	10.21	(0.04)	0.22	0.02	0.05	(0.86)
	(b) Diluted	5.61	0.67	4.95	10.71	10.21	(0.04)	0.22	0.02	0.05	(0.86)



**NOTES TO FINANCIAL RESULTS:**

1. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 27.05.2016.
2. The financial performances on standalone basis for the quarter ending Mar 31, 2016 are (Rs. in Lacs): a) Turnover Rs. 268.47 b) Loss before Tax:Rs. 19.44 and c) Loss after tax Rs 10.16.
3. Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.
4. In terms with Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is declared that, the Auditor reports on Annual Audited Financial Results for the period ended March 31, 2016 are with unmodified opinions and without any qualification.

**By Order of the Board**



A handwritten signature in black ink, appearing to read "Ashok Kumar Sanghi".

**(Ashok Kumar Sanghi)  
Director**

Place: Gurgaon  
Date: May 27, 2016

## Segment Reporting

Geographical Segment	3 months ended		3 Months ended		3 Months ended		Year ended		Year ended	
	Mar 31,2016 (Audited)	%	Dec 31,2015 (Unaudited)	%	Mar 31,2016 (Audited)	%	Mar 31,2016 (Audited)	%	March 31,2015 (Audited)	%
<b>1. Segment Revenue</b>										
Asia	1,21,161.74	94.76	97,265.12	90.67	1,00,430.32	84.88	4,08,213.86	90.92	3,55,273.44	87.72
Europe	4,922.51	3.85	7,925.70	7.39	12,910.93	10.91	33,167.86	7.39	42,494.23	10.49
Rest of world	1,776.28	1.39	2,084.29	1.94	4,982.47	4.21	7,818.04	1.70	7,240.34	1.79
<b>Total*</b>	<b>1,27,860.54</b>	<b>100.00</b>	<b>1,07,275.11</b>	<b>100.00</b>	<b>1,18,323.72</b>	<b>100.00</b>	<b>4,48,999.57</b>	<b>100.00</b>	<b>4,05,008.01</b>	<b>100.00</b>
Less: Inter Segment Revenue	7,495.32		4,473.41		7,708.42		21,322.79		17,773.42	
<b>Net Sales/Income from operations</b>	<b>1,20,365.22</b>		<b>1,02,801.70</b>		<b>1,10,615.30</b>		<b>4,27,676.78</b>		<b>3,87,234.59</b>	
<b>2. Segment Results</b>										
<b>Profit/(Loss) before Tax and Interest</b>										
Asia	6,976.66	340.36	4,513.95	495.50	2,124.71	49.25	19,094.66	329.10	3,851.08	55.60
Europe	(2,614.69)	(127.56)	(1,691.57)	(185.69)	1,651.65	38.29	(5,237.72)	(90.27)	1,804.26	26.05
Rest of world	(2,312.16)	(112.80)	(1,911.40)	(209.82)	537.56	12.46	(8,054.84)	(138.83)	1,270.95	18.35
<b>Total</b>	<b>2,049.81</b>	<b>100.00</b>	<b>910.98</b>	<b>100.00</b>	<b>4,313.92</b>	<b>100.00</b>	<b>5,802.10</b>	<b>100.00</b>	<b>6,926.29</b>	<b>100.00</b>
Less : (i) Interest	202.04		361.17		693.74		1,416.36		1,882.85	
Less : (ii) Elimination	-		-		1,576.37		-		1,648.69	
(iii) Other Un-allocable Expenditure net off.	(1.57)		57.62		-		(12.92)		-	
<b>Total Profit before Tax**</b>	<b>1,846.20</b>		<b>607.43</b>		<b>2,043.81</b>		<b>4,372.82</b>		<b>3,394.75</b>	
<b>Capital Employed per Segment</b>										
Asia	28,810.16	52.86	26,558.30	49.59	23,708.73	47.61	28,810.16	52.86	23,733.07	47.66
Europe	4,615.80	8.47	5,134.86	9.59	7,635.21	15.33	4,615.80	8.47	7,635.21	15.33
Rest of world	12,974.29	23.81	13,659.77	25.51	18,455.21	37.06	12,974.29	23.81	9,218.31	18.51
Unallocated	8,102.09	14.87	8,200.99	15.31	-	-	8,102.09	14.87	9,212.57	18.50
<b>Total</b>	<b>54,502.34</b>	<b>100.00</b>	<b>53,553.92</b>	<b>100.00</b>	<b>49,799.15</b>	<b>100.00</b>	<b>54,502.34</b>	<b>100.00</b>	<b>49,799.15</b>	<b>100.00</b>

Business Segment	3 months ended		3 Months ended		3 Months ended		Year ended		Year ended	
	Mar 31,2016 (Audited)	%	Dec 31,2015 (Unaudited)	%	Mar 31,2016 (Audited)	%	Mar 31,2016 (Audited)	%	March 31,2015 (Audited)	%
<b>Segment Revenue</b>										
Garments and other consumer products	1,25,858.26	98.43	1,04,831.98	97.72	1,18,127.50	94.36	4,40,351.20	98.07	4,02,011.79	97.61
Other segments	2,002.29	1.57	2,443.14	2.28	7,066.52	5.64	8,648.37	1.93	9,856.52	2.39
<b>Total</b>	<b>1,27,860.55</b>	<b>100.00</b>	<b>1,07,275.10</b>	<b>100.00</b>	<b>1,25,194.02</b>	<b>100.00</b>	<b>4,48,999.57</b>	<b>100.00</b>	<b>4,11,868.31</b>	<b>100.00</b>
Less: Inter Segment Revenue	7,495.32		4,473.40		14,668.72		21,322.79		24,633.72	
<b>Net Segment Revenue</b>	<b>1,20,365.23</b>		<b>1,02,801.70</b>		<b>1,10,615.30</b>		<b>4,27,676.78</b>		<b>3,87,234.59</b>	
<b>Segment Results</b>										
<b>Profit/(Loss) before Tax and Interest</b>										
Garments and other consumer products	4,248.11	207.24	2,814.79	308.98	3,695.15	85.66	13,815.23	238.11	5,710.69	82.45
Other segments	(2,198.30)	(107.24)	(1,903.81)	(208.98)	618.77	14.34	(8,013.13)	(138.11)	1,215.60	17.55
<b>Total</b>	<b>2,049.81</b>	<b>100.00</b>	<b>910.98</b>	<b>100.00</b>	<b>4,313.92</b>	<b>100.00</b>	<b>5,802.10</b>	<b>100.00</b>	<b>6,926.29</b>	<b>100.00</b>
Less : (i) Interest	202.04		361.17		693.74		1,416.36		1,882.85	
Less : (ii) Elimination	-		-		1,576.37		-		1,648.69	
(iii) Other Un-allocable Expenditure net off.	(1.57)		57.62		-		(12.92)		-	
<b>Total Profit before Tax**</b>	<b>1,846.20</b>		<b>607.43</b>		<b>2,043.81</b>		<b>4,372.82</b>		<b>3,394.75</b>	
<b>Capital employed per segment</b>										
Garments and other consumer products	34,559.81	63.41	35,980.17	67.18	33,297.21	66.86	34,559.81	63.41	33,321.55	66.91
Other segments	11,840.44	21.72	9,372.76	17.50	16,601.94	33.14	11,840.44	21.72	7,515.58	15.09
Unallocated	8,102.09	14.87	8,200.99	15.31	-	-	8,102.09	14.87	8,962.03	18.00
<b>Total</b>	<b>54,502.34</b>	<b>100.00</b>	<b>53,553.92</b>	<b>100.00</b>	<b>49,799.15</b>	<b>100.00</b>	<b>54,502.34</b>	<b>100.00</b>	<b>49,799.15</b>	<b>100.00</b>

\*\* This does not include Extraordinary item.

Notes:

a) Segment expenses does not include tax expenses.

b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & Rest of world.



# PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(₹ Lacs)

## Consolidated Statement of Assets and Liabilities

	PARTICULARS	As at	
		31 Mar 2016	31 March 2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	2,604.67	2,604.67
	Reserves and surplus	45,504.71	42,060.93
	<b>Sub-total - shareholders' funds</b>	<b>48,109.38</b>	<b>44,665.60</b>
<b>2</b>	<b>Minority interest</b>	6,392.95	5,133.55
<b>3</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	1,651.75	5,463.75
	Deferred tax liabilities(net)	-	22.51
	Long-term provisions	37.34	21.54
	<b>Sub-total - Non-current liabilities</b>	<b>1,689.09</b>	<b>5,507.79</b>
<b>4</b>	<b>Current liabilities</b>		
	Short-term borrowings	46,713.34	42,036.11
	Trade payables	36,067.17	35,004.18
	Other current liabilities	2,637.55	4,118.97
	Short-term provisions	2,848.20	2,594.53
	<b>Sub-total - Current liabilities</b>	<b>88,266.26</b>	<b>83,753.78</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,44,457.68</b>	<b>1,39,060.72</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets		
	Tangible assets	14,855.71	14,808.60
	Intangible assets	4,651.11	4,395.93
	Capital work in progress	2,293.07	1,062.01
	Non-current investments	4,350.34	1,692.58
	Deferred tax assets (net)	455.72	-
	Long-term loans and advances	282.78	875.27
	Other non current assets	1.05	-
	<b>Sub-total - Non-current assets</b>	<b>26,889.79</b>	<b>22,834.39</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	0.00	261.28
	Inventories	5,026.92	8,851.34
	Trade receivables	77,522.96	71,509.12
	Cash and bank balances	19,874.59	17,716.20
	Short-term loans and advances	15,142.13	17,888.36
	Other current assets	1.29	0.02
	<b>Sub-total - Current assets</b>	<b>1,17,567.89</b>	<b>1,16,226.33</b>
	<b>TOTAL - ASSETS</b>	<b>1,44,457.68</b>	<b>1,39,060.72</b>



# PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(₹ Lacs)

## Statement of Assets and Liabilities

	PARTICULARS	As at	
		31 Mar 2016	31 March 2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	2,604.67	2,604.67
	Reserves and surplus	7,695.52	7,681.53
	<b>Sub-total - shareholders' funds</b>	<b>10,300.19</b>	<b>10,286.21</b>
<b>2</b>	<b>Share Capital Suspense account</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	1,333.35	914.29
	Deferred Tax Liabilities	-	21.32
	Long-term provisions	37.34	21.54
	<b>Sub-total - Non-current liabilities</b>	<b>1,370.69</b>	<b>957.15</b>
<b>4</b>	<b>Current liabilities</b>		
	Short-term borrowings	800.00	328.19
	Trade payables	116.36	79.39
	Other current liabilities	659.97	264.26
	Short-term provisions	3.75	1.19
	<b>Sub-total - Current liabilities</b>	<b>1,580.08</b>	<b>673.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,250.96</b>	<b>11,916.39</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets		
	Tangible assets	375.85	315.67
	Intangible assets	60.40	116.48
	Capital work in progress	2,293.07	1,062.01
	Deferred tax assets (net)	32.47	-
	Non-current investments	10,050.25	10,050.25
	Long-term loans and advances	182.95	133.67
	Non Current Assets	1.05	
	<b>Sub-total - Non-current assets</b>	<b>12,996.05</b>	<b>11,678.08</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	108.27	55.83
	Trade receivables	-	108.60
	Cash and bank balances	145.35	73.60
	Other Current Assets	1.29	0.27
	<b>Sub-total - Current assets</b>	<b>254.91</b>	<b>238.31</b>
	<b>TOTAL - ASSETS</b>	<b>13,250.96</b>	<b>11,916.39</b>

