



PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

CIN: L18101DL2011PLC217162

Website: www.pdsmultinational.com, E-mail: investors@pdsmultinational.com

PART I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
1	Income from Operations										
	a) Net Sales/ Income from Operations	1,09,398.29	91,781.45	-	3,84,064.71	3,65,603.52	180.82	133.00	250.41	531.94	511.57
	b) Other Operating Income	1,217.01	321.96	-	3,169.87	3,101.72	97.59	29.69	-	161.36	-
	Total income from operations (a+b)	1,10,615.30	92,103.41	-	3,87,234.59	3,68,705.24	278.40	162.69	250.41	693.31	511.57
2	Expenses										
	a) Purchase of Stock in Trade	1,17,397.35	74,836.59	-	3,34,919.97	3,15,266.76	84.39	31.82	-	146.74	-
	b) Changes in inventories of finished goods, work in progress and stock in trade.	(22,759.65)	5,125.67	-	(1,209.17)	1,190.02	-	-	-	-	-
	c) Employee benefits expense	5,781.37	5,131.03	-	22,100.97	23,335.97	82.99	98.53	103.66	355.90	252.50
	d) Depreciation	335.60	387.19	-	1,463.48	1,552.72	25.25	24.40	201.87	98.46	212.41
	e) Other Expenditure	6,472.37	6,387.07	-	25,984.01	28,854.17	75.98	71.41	114.40	296.90	175.46
	f) Total expenses	1,07,227.03	91,867.55	-	3,83,259.27	3,70,199.63	268.61	226.16	419.93	898.00	640.38
3	Profit from operations before other income, finance costs & exceptional items (1-2)	3,388.27	235.86	-	3,975.32	(1,494.39)	9.79	(63.48)	(169.51)	(204.69)	(128.81)
4	Other Income	(608.81)	821.34	-	1,364.10	6,101.88	0.02	-	(0.03)	10.12	-
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,779.46	1,057.20	-	5,339.42	4,607.48	9.81	(63.48)	(169.55)	(194.57)	(128.81)
6	Finance costs	693.74	368.68	-	1,882.86	1,681.89	(46.14)	50.82	0.77	6.00	8.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,085.71	688.53	-	3,456.56	2,925.59	55.96	(114.29)	(170.31)	(200.58)	(137.14)
8	Exceptional Items	(41.90)	(4.68)	-	(61.82)	(267.39)	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2,043.81	683.85	-	3,394.74	2,658.20	55.96	(114.29)	(170.31)	(200.58)	(137.14)
10	Tax Expenses	273.78	221.81	-	540.77	281.58	62.18	(33.33)	(52.73)	17.06	(42.15)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,770.03	462.04	-	2,853.98	2,376.62	(6.23)	(80.97)	(117.58)	(183.52)	(94.99)
12	Extraordinary Item (Net of tax expense: Rs. Nil)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/ (loss) for the Period (11-12)	1,770.03	462.04	-	2,853.98	2,376.62	(6.23)	(80.97)	(117.58)	(183.52)	(94.99)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	481.65	79.55	-	674.85	539.89	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,288.38	382.49	-	2,179.13	1,836.73	(6.23)	(80.97)	(117.58)	(183.52)	(94.99)



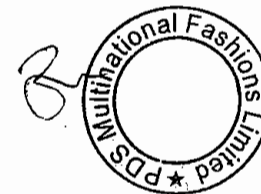
Sl. No.	Particulars	3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2,604.67	2,604.67	-	2,604.67	5.00	2,604.67	2,604.67	5.00	2,604.67	5.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	42,060.93	39,799.94	-	42,060.93	37,304.42	7,681.53	7,685.63	7,869.37	7,681.53	7,869.37
19(i)	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):										
	(a) Basic	4.95	1.47	-	10.21	3,673.46	(0.02)	(0.31)	(277.49)	(0.66)	(189.98)
	(b) Diluted	4.95	1.47	-	10.21	7.05	(0.02)	(0.31)	(277.49)	(0.66)	(189.98)
19(ii)	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):										
	(a) Basic	4.95	1.47	-	10.21	3,673.46	(0.02)	(0.31)	(277.49)	(0.66)	(189.98)
	(b) Diluted	4.95	1.47	-	10.21	7.05	(0.02)	(0.31)	(277.49)	(0.66)	(189.98)

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Sl. No.	Particulars	3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	3 months figures for quarter ended 31.03.2015 (Audited)	3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING										
1)	Public shareholding										
	No. of Shares	86,86,838	86,86,838	-	86,86,838	-	86,86,838	86,86,838	-	86,86,838	-
	Percentage of Shareholding	33.35	33.35	-	33.35	-	33.35	33.35	-	33.35	-
2)	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered										
	- Number of Shares	1,73,59,886	1,73,59,886	-	1,73,59,886	50,000	1,73,59,886	1,73,59,886	50,000	1,73,59,886	50,000
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	-	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.65	66.65	-	66.65	100.00	66.65	66.65	66.65	100.00	100.00

Particulars		3 Months for quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



NOTES TO FINANCIAL RESULTS:

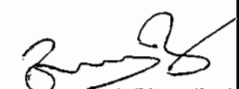
- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on May 28th, 2015.
- 2) **Scheme of Arrangement**
Consequent upon sanction of " Scheme of Arrangement " (the Scheme), for demerger of the Sourcing, Distribution and Marketing Business of the Pearl Global Industries Limited (PGIL) (hereinafter referred as the 'Demerged Undertaking'), into PDS Multinational Fashions Limited ('Transferee Company'/ Company), by the Hon'ble High Court of Delhi vide its order dated March 10, 2014 u/s 394(2) of the Companies Act, 1956 and subsequent filing of the said order with the Registrar of Companies, NCT of Delhi & Haryana on 13th day of May, 2014 being the 'Effective Date' the transfer of all assets and liabilities of Demerged Undertaking, has already been given effect in the financial statements for the year ending March 31, 2014.

As provided in the Scheme, the transferee Company has issued Six fully paid up equity shares of Rs. 10 each to the shareholders of PGIL for every five fully paid up equity shares of Rs. 10 each held in PGIL only after March 31, 2014. Since, the transferee Company remained a wholly owned subsidiary of PGIL as on March 31, 2014, therefore, the consolidated results for the quarter ended 31st March 2014 has not been published.
- 3) Consequent to the approval obtained for listing on October 17, 2014, the shares of the Company have been listed on the National Stock Exchange of India Limited and BSE Limited with effect from October 21, 2014.
- 4) During the period, the company has revised depreciation rates of its fixed assets as per the useful life specified in the Schedule II of Companies Act, 2013. In case of any asset whose whole life has exhausted as above, the carrying value, net of residual value, as at April 1st, 2014 has been adjusted to the Retained Earnings of the Company and in the other cases, the carrying value has been depreciated over the remaining life of the revised life of the assets and recognized in the Statement of Profit & Loss. Accordingly, the depreciation of Rs.6.25 Lacs on account of assets whose useful life is already exhausted as on April 1st, 2014 and deferred tax of Rs.1.93 lacs thereupon have been adjusted to Retained Earnings.
- 5) The financial performances on standalone basis for the quarter ending March 31, 2015 are (Rs. in Lacs): a) Turnover Rs. 278.40 b) Profit Before Tax Rs. 55.96 and c) Loss After Tax Rs 6.23
- 6) Tax expense includes current tax, deferred tax and Minimum Alternate Tax (MAT); wherever applicable. Also, the Standalone results of the company does not include extraordinary and exceptional items.
- 7) The standalone results for the quarter ended March 31, 2015 are available on the company's website at www.pdsmultinational.com, besides the websites of BSE Limited and National Stock Exchange of India Limited.
- 8) The figures for this quarter are the balancing figures between the audited figures in respect of year ended on March 31, 2015 and the published unaudited year to the date figures up to the period ended December 31, 2014
- 9) Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place: Gurgaon
Date: May 28th, 2015.



By Order of the Board


(Dr. A.P. Bhupatkar)
Director

Segment Reporting												
Geographical Segment	Qtr Ended 31.03.2015	%	Qtr Ended 31.12.2014	%	Qtr Ended 31.03.2014	%	Year Ended 31.03.2015	%	Period Ended 31.12.2013	%	Year Ended 31.03.2014	%
Segment Revenue												
Asia	1,00,430.32	84.88	83,357.15	85.27	-	-	3,55,273.44	87.72	-	-	3,56,419.02	94.25
Europe	12,910.93	10.91	11,359.10	11.62	-	-	42,494.23	10.49	-	-	16,198.70	4.28
Others	4,982.47	4.21	3,038.02	3.11	-	-	7,240.34	1.79	-	-	5,548.25	1.47
Total*	1,18,323.72	100.00	97,754.27	100.00	-	-	4,05,008.01	100.00	-	-	3,78,165.97	100.00
Less: Inter Segment Revenue*	7,708.42		5,650.86				17,773.42				9,460.73	
Net Segment Revenue	1,10,615.30		92,103.41		-	-	3,87,234.59		-	-	3,68,705.24	
Segment Results												
Profit /(Loss) before Tax and Interest												
Asia	2,124.71	49.25	759.04	75.82	-	-	3,851.08	55.60	-	-	565.39	32.90
Europe	1,651.65	38.29	59.44	5.94	-	-	1,804.26	26.05	-	-	853.57	49.67
Others	537.56	12.46	182.60	18.24	-	-	1,270.95	18.35	-	-	299.60	17.43
Total	4,313.93	100.00	1,001.08	100.00	-	-	6,926.29	100.00	-	-	1,718.57	100.00
Less : (i) Interest	693.74		285.13				1,882.85				939.64	
Less : (ii) Elimination	1,576.37		32.10				1,648.69					
(iii) Other Un-allocable Expenditure net off.	-		-				-					
Total Profit before Tax**	2,043.81		683.85		-	-	3,394.75		-	-	2,658.20	
Capital Employed per Segment												
Asia	23,708.73	47.61	30,721.31	65.14	-	-	23,708.73	47.61	-	-	37,390.53	76.97
Europe	7,635.21	15.33	3,964.56	8.41	-	-	7,635.21	15.33	-	-	2,243.50	4.62
Others	18,455.21	37.06	12,473.61	26.45	-	-	18,455.21	37.06	-	-	8,945.37	18.41
Total	49,799.15	100.00	47,159.48	100.00	-	-	49,799.15	100.00	-	-	48,579.40	100.00
* For the period ended 31.12.2014, other income and its relevant inter segment elimination was also considered in revenue. The figures for the quarter ended 31.03.2015 have been appropriately disclosed, without considering other income.												



Business Segment	Qtr Ended 31.03.2015	%	Qtr Ended 31.12.2014	%	Qtr Ended 31.03.2014	%	Year Ended 31.03.2015	%	Period Ended 31.12.2013	%	Year Ended 31.03.2014	%
Segment Revenue												
Garments and other consumer products	1,18,127.50	94.36	85,118.23	99.49	-	-	4,02,011.79	97.61	-	-	3,73,048.91	98.63
Other segments	7,056.52	5.64	432.68	0.51	-	-	9,856.52	2.39	-	-	5,200.66	1.37
Total	1,25,184.03	100.00	85,550.91	100.00	-	-	4,11,868.31	100.00	-	-	3,78,249.57	100.00
Less: Inter Segment Revenue	14,568.72		(6,552.50)				24,633.72				9,543.76	
Net Segment Revenue	1,10,615.30		92,103.41				3,87,234.59		-		3,68,705.81	
Segment Results												
Profit/(Loss) before Tax and Interest												
Garments and other consumer products	3,695.15	85.66	1,010.75	104.31	-	-	5,710.69	82.45	-	-	1,855.64	107.98
Other segments	618.77	14.34	(41.77)	(4.31)	-	-	1,215.60	17.55	-	-	(137.08)	(7.98)
Total	4,313.93	100.00	968.98	100.00	-	-	6,926.29	100.00	-	-	1,718.57	100.00
Less : (i) Interest	693.74		285.13				1,882.85				939.64	
Less : (ii) Elimination	1,576.37						1,648.69					
(iii) Other Un-allocable Expenditure net off.	-						-					
Total Profit before Tax**	2,043.81		683.85		-	-	3,394.75		-		2,658.20	
Capital employed per segment												
Garments and other consumer products	33,297.21	66.86	33,897.47	71.88	-	-	33,297.21	66.86	-	-	39,201.53	80.70
Other segments	16,501.94	33.14	13,262.01	28.12	-	-	16,501.94	33.14	-	-	9,377.87	19.30
Total	49,799.15	100.00	47,159.48	100.00	-	-	49,799.15	100.00	-	-	48,579.40	100.00
** This does not include Extraordinary item.												
Notes:												
a) Segment expenses does not include tax expenses.												
b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & others.												



PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(₹ Lacs)

Consolidated Statement of Assets and Liabilities

	PARTICULARS	As at	
		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,604.67	5.00
	Reserves and surplus	42,060.93	37,304.42
	Sub-total - shareholders' funds	44,665.60	37,309.42
2	Share Capital Suspense account	-	2,599.67
3	Minority interest	5,133.55	4,113.23
4	Non-current liabilities		
	Long-term borrowings	5,463.75	4,920.54
	Deferred Tax Liabilities	22.51	43.70
	Long-term provisions	21.54	8.36
	Sub-total - Non-current liabilities	5,507.79	4,972.60
5	Current liabilities		
	Short-term borrowings	42,036.11	41,628.32
	Trade payables	35,004.18	30,161.85
	Other current liabilities	4,118.97	4,630.36
	Short-term provisions	2,594.53	1,975.09
	Sub-total - Current liabilities	83,753.78	78,395.63
	TOTAL - EQUITY AND LIABILITIES	1,39,060.72	1,27,390.54
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	14,808.60	14,006.09
	Intangible assets	4,395.93	4,264.04
	Capital work in progress	1,062.01	231.45
	Deferred tax assets (net)	-	-
	Non-current investments	1,692.58	2,134.14
	Long-term loans and advances	875.27	1,363.47
	Sub-total - Non-current assets	22,834.39	21,999.20
2	Current assets		
	Current Investments	261.28	151.97
	Inventories	8,851.34	12,071.90
	Trade receivables	71,509.15	58,316.54
	Cash and bank balances	17,716.20	21,188.74
	Short-term loans and advances	17,888.36	13,662.20
	Sub-total - Current assets	1,16,226.33	1,05,391.34
	TOTAL - ASSETS	1,39,060.72	1,27,390.54



PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office:

A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(₹ Lacs)

Standalone Statement of Assets and Liabilities

	PARTICULARS	As at	
		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,604.67	5.00
	Reserves and surplus	7,681.53	7,869.37
	Sub-total - shareholders' funds	10,286.20	7,874.37
2	Share Capital Suspense account	-	2,599.67
3	Non-current liabilities		
	Long-term borrowings	914.29	19.64
	Deferred Tax Liabilities	21.32	40.32
	Long-term provisions	21.54	8.36
	Sub-total - Non-current liabilities	957.15	68.32
4	Current liabilities		
	Short-term borrowings	328.19	352.76
	Trade payables	79.39	29.24
	Other current liabilities	264.26	107.09
	Short-term provisions	1.19	0.37
	Sub-total - Current liabilities	673.03	489.46
	TOTAL - EQUITY AND LIABILITIES	11,916.38	11,031.83
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	315.67	350.56
	Intangible assets	116.48	167.12
	Capital work in progress	1,062.01	231.45
	Deferred tax assets (net)	-	-
	Non-current investments	10,050.25	10,050.25
	Long-term loans and advances	133.67	189.69
	Other Non Current Assets		0.25
	Sub-total - Non-current assets	11,678.08	10,989.32
2	Current assets		
	Current Investments	55.83	13.60
	Trade receivables	108.60	-
	Cash and bank balances	73.60	28.90
	Other Current Assets	0.27	
	Sub-total - Current assets	238.30	42.51
	TOTAL - ASSETS	11,916.38	11,031.83

