

PDS/SE/2021-22/29

July 28, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Re: ISIN - INE111Q01013

Sub: Intimation regarding completion of transaction as regard to the acquisition of 100% Equity Stake in PDS Brands Private Limited

Ref: Intimation Letter dated May 27, 2021 titled "Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

With reference to the captioned subject and in furtherance to our previous intimation vide Letter dated May 27, 2021, this is to inform you that the Company has completed the transaction as regard to the acquisition of 100% Equity Stake in PDS Brands Private Limited, i.e. 10,000 Equity Shares at the Face Value of Rs.10/- (Rupees Ten) each on July 28, 2021.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure I** for your kind reference.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
for PDS Multinational Fashions Limited



Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl: As above

Disclosures pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015
Annexure I

Disclosure for the acquisition of 100% Equity Shares of PDS Brands Private Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	PDS Brands Private Limited Size: Issued and Paid-up Capital of Rs.1 Lakh Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expand & create an opportunity in the Indian fashion & apparel business including but not limited to kids wear, inner wear and other categories of lifestyle.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	Acquisition has completed on July 28, 2021
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At a Face Value, i.e. Rs.10/- each
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding consisting of 10,000 Equity Shares of Rs.10/- each



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>The Company has been incorporated under the Indian Companies Act, 2013 and is engaged in the business of manufacturers, traders, agents, wholesalers, retailers, ecommerce business in dealing all kinds of readymade garments.</p> <p>The Company has been incorporated in India on April 23, 2021, hence, disclosure of turnover for last 3 (three) years is not applicable.</p>
----	--	---

