

PDS/SE/2021-22/11

June 1, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01013**Sub: Disclosure of Related Party Transactions for the Half Year ended March 31, 2021, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the disclosure on Related Party Transactions on consolidated basis for the half year ended March 31, 2021.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for PDS Multinational Fashions Limited**Abhishekh Kanoi**
Head of Legal & Company Secretary
ICSI Membership No.: F-9530*Encl.: As Above*

**DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS
FOR HALF YEAR ENDED MARCH 31, 2021**

(All amounts in Rs. lakhs, unless otherwise stated)

Related Party Transactions

a) List of related parties

Name of Related Party	Nature of relationship	
Sourcing Solutions Limited	Joint Ventures	
Sourcing East West Limited		
Digital Ecom Techno Private Limited		
Redwood Internet Ventures Limited		
Digital Internet Technologies Limited		
Atterley.Com Holdings Limited [^]	Associates	
GWD Enterprises Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives	
Pearl Global Industries Limited		
Pallas Holdings Limited		
JJ Star Industries Limited		
Transnational Textile Group Limited		
JSM Trading FZE		
Grupo Extremo SUR S.A.		
Frou Holdings Limited		
Norp Knit Industries Limited		
Pearl Global (HK) Limited		
Pearl Global Fareast Limited		
Mrs. Payal Seth (Non-Executive and Non-Independent Director)		Key Managerial Personnel (KMP)
Mr. Deepak Seth (Non-Executive and Non-Independent Director)		
Mr. Pallak Seth (Non-Executive and Non-Independent Director)		
Mr. Ashok Kumar Sanghi (Independent Director)		
Mr. Ashutosh Prabhudas Bhupatkar (Independent Director)		
Mr. Ashok Kumar Chhabra (Independent Director)		
Ms. Saraswathy Venkateshwaran (Independent Director)		
Mr. Omprakash Makam Suryanarayan Setty (Chief Operating Officer)**		
Mr. Sanjay Jain (Chief Executive Officer)**		
Mr. Ajai Singh (Chief Financial Officer)		
Mr. Chandra Shekhar Reddy (Head of Legal & Company Secretary) ^{^^}		
Mr. Abhishekh Kanoi (Head of Legal & Company Secretary) ^{^^}		



b) Transactions with related parties

Name of Related Party	Relationship	Nature of Transaction	For the year ended March 31, 2021	For the year ended March 31, 2020	
Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives.	Sale of goods	3,484.54	7,128.58	
		Interest income	7.35	9.97	
		Commission expense	376.73	315.71	
Sourcing Solution Limited	Joint Venture	Management income	139.44	-	
		Management exp	123.30	78.90	
		Interest income	37.17	-	
JSM Trading FZE	Enterprises owned or significantly influenced by KMP or their relatives	Consultancy fees accrued	2,226.75	2,126.61	
Pearl Global Industries Limited		Interest expenses	30.00	30.00	
Digital Internet Technologies Limited	Joint Venture	Impairment of loan	391.62	-	
Digital Ecom Techno Private Limited		Rental income	0.03	0.47	
Atterley.Com Holdings Limited	Associate^	Deemed income on disposal	(424.73)	-	
GWD Enterprises Limited	Associate	Reversal of impairment	(175.12)	275.81	
Mr. Deepak Seth	Key Managerial Personnel	Amount paid	2,318.70	2,693.40	
Mr. Ashok Kumar Sanghi		Director sitting fees	4.00	6.00	
Mr. Ashutosh Prabhudas Bhupatkar		Director sitting fees	4.00	6.00	
Mr. Ashok Kumar Chhabra		Director sitting fees	4.00	6.00	
Ms. Saraswathy Venkateshwaran#		Director sitting fees	4.00	-	
Mr. Ajai Singh		Salary and other employee benefits		162.78	203.42
Mr. Omprakash Makam Suryanarayan Setty**				33.22	104.43
Mr. Sanjay Jain**				46.64	-
Mr. Abhishekh Kanoi^^				12.24	-
Mr. Chandra Shekar Reddy^^			22.50	63.86	

^During the year ended 31 March 2021, the Group ceased to have significant influence on Atterley.com Holdings Limited (“Atterley”) as a result of allotments of new ordinary shares to third party investments by atterly.

Ms. Saraswathy Venkateshwaran was appointed as an Additional Independent Director with effect from February 14, 2020 and confirmed as an Independent Director on October 28, 2020.

** The Board of Directors of the Company has appointed Mr. Sanjay Jain as Chief Executive Officer and KMP of the Company effective from January 15, 2021. Mr. Omprakash Makam Suryanarayana has resigned as Chief Executive Officer & KMP of the Company on January 14, 2021 and continues his association as Group Chief Operating Officer with effect from January 15, 2021.

^^ The Board of Directors of the Company has appointed Mr. Abhishekh Kanoi as Head of Legal & Company Secretary and KMP of the Company effective from January 11, 2021. Mr. Chandra Sekhara Reddy has resigned as Head of Legal & Company Secretary and KMP of the Company on January 10, 2021.



c) Year end receivable balances of related parties

Name of related party	Relationship	As at March 31, 2021	As at March 31, 2020
Frou Holding Limited	Enterprises owned or significantly influenced by KMP or their relatives.	287.60	358.47
JJ Star Industries Limited		346.45	525.27
Grupo Extremo SUR S.A.		1,282.73	2,203.5
Digital Internet Technologies Limited		365.36	4.52
Other related parties		-	1.24
GWD Enterprises Limited	Associate	681.49	475.68
Sourcing Solution Limited	Joint venture	-	1,140.02

d) Year end payable balances of related parties

Name of related party	Relationship	As at March 31, 2021	As at March 31, 2020
Sourcing Solution Limited	Joint venture	-	323.10
JSM Trading FZE	Enterprises owned or significantly influenced by KMP or their relatives	639.67	149.26
Other related parties			344.82
Pearl Global Industries Limited		300.00	306.71
Mr. Deepak Seth	Key managerial personnel	3,038.93	5,357.63

