

PDS/SE/2020-21/40

11th December, 2020

The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001	The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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Script Code/ID: BSE: 538730;

NSE: PDSMFL

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosed the disclosures of Related Party Transactions on consolidated basis for the half year ended 30th September, 2020, in the format specified in the Accounting Standard.

Kindly take the same on record.

Thanking you

For PDS Multinational Fashions Limited


B. Chandra Sekhara Reddy
Company Secretary & Head-Legal



Encl.: a/a

PDS Multinational Fashions Limited

Related Party Transactions	(All amounts in ₹ lakhs, unless otherwise stated)	
a) List of related parties		
Name of Related Party	Nature of relationship	
Sourcing Solutions Limited	Joint Ventures	
Sourcing East West Limited		
Atterley.Com Holdings Limited	Associates	
GWD Enterprises Limited		
Digital Ecom Techno Private Limited	Enterprise over which KMP exercise Control and/or Significant Influence	
Pearl Global Industries Limited		
Pallas Holdings Limited		
Redwood Internet Ventures Limited		
Digital Internet Technologies Limited		
JJ Star Industries Limited		
Transnational Textile Group Limited		
JSM Trading Limited		
Grupo Extremo SUR S.A.		
Frou Holdings Limited		
Norp Knit Industries Limited		
Pearl Global (HK) Limited		
Pearl Global Fareast Limited		
Mrs. Payal Seth		Key Managerial Personnel
Mr. Deepak Seth (Director)		
Mr. Pallak Seth (Director)		
Mr. Ashok Kumar Sanghi (Independent Director)		
Mr. Ashutosh Prabhudas Bhupatkar (Independent Director)		
Mr. Ashok Kumar Chhabra (Independent Director)		
Ms. Saraswathi (Independent Director)		
Mr. Chandra Shekhar Reddy (Company Secretary)		
Mr. Ajai Singh (Chief Financial Officer)		
Mr. Omprakash Makam Suryanarayan Setty (Chief Executive Officer)		



PDS Multinational Fashions Limited

b) Transactions with related parties

Name of Related Party	Relationship	Nature of Transaction	For the half year ended September 30, 2020
JJ Star Industries Limited Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives	Amount paid	778.50
		Amount paid	1,220.93
Sourcing Solution Limited	Joint Venture	Management fees accrued	5.75
		Amount paid	313.99
		Amount received / recovered	546.96
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives	Consultancy fees accrued	827.92
Pearl Global Industries Limited		Interest expenses	15.00
Mr. Deepak Seth	Key managerial personnel	Amount paid	669.39
Mr. Ashok Kumar Sanghi		Director sitting fees	1.00
Mr. Ashutosh Prabhudas Bhupatkar		Director sitting fees	1.00
Mr. Ashok Kumar Chhabra		Director sitting fees	1.00
Ms Saraswathi		Director sitting fees	1.00
Mr. Ajai Singh		Salary	57.96
Mr. Omprakash Makam Suryanarayan Setty		Salary	27.27
		Other employee benefits	16.03
Mr. Chandra Shekar Reddy		Salary	18.42
		Other employee benefits	7.95



PDS Multinational Fashions Limited

c) Half year end receivable balances of related parties

Name of related party	Relationship	As at September 30, 2020
Frou Holding Limited	Enterprises owned or significantly influenced by KMP or their relatives.	350.69
Sourcing Solution Limited	Joint venture	593.05
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.	1,303.77
Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives.	1,220.93
GWD Enterprises Limited	Associate	465.36
Digital Internet Technologies Limited	Enterprises owned or significantly influenced by KMP or their relatives.	649.52

d) Half year end payable balances of related parties

Name of related party	Relationship	As at September 30, 2020
Sourcing Solution Limited	Joint venture	3.36
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives	977.19
Mr. Deepak Seth	Key managerial personnel	4,688.24
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.	320.58

