

PDS/SE/2020-21/19

08th August, 2020

The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001	The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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Script Code/ID: BSE: 538730;

NSE: PDSMFL

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the disclosures of Related Party Transactions on consolidated basis for the half year ended 31st March, 2020, in the format specified in the Accounting Standard.

Kindly take the same on record and obliged.

Thanking you

For PDS Multinational Fashions Limited


B. Chandra Sekhara Reddy
Company Secretary & Head-Legal



Encl.: a/a

PDS Multinational Fashions Limited

Related Party Transactions		
a) List of related parties	(All amounts in ` lakhs, unless otherwise stated)	
Name of Related Party	Nature of relationship	
Sourcing Solutions Limited	Joint Venture	
Sourcing East West Limited		
Atterley.Com Holdings Limited	Associates	
Digital Ecom Techno Private Limited	Enterprise over which KMP exercise Control and/or Significant Influence	
Pearl Global Industries Limited		
Pallas Holdings Limited		
Redwood Internet Ventures Limited		
Digital Internet Technologies Limited		
JJ Star Industries Limited		
Transnational Textile Group Limited		
JSM Trading Limited		
Grupo Extremo SUR S.A.		
Frou Holdings Limited		
Norp Knit Industries Limited		
Pearl Global (HK) Limited		
Pearl Global Fareast Limited		
Mrs. Payal Seth		Key Managerial Personnel
Mr. Deepak Seth (Director)		
Mr. Pallak Seth (Director)		
Mr. Ashok Kumar Sanghi (Independent Director)		
Mr. Ashutosh Prabhudas Bhupatkar (Independent Director)		
Mr. Ashok Kumar Chhabra (Independent Director)		
Ms Saraswathy Venkateswaran (Independent Director)		
Mr. Chandra Shekhar Reddy (Company Secretary)		
Mr. Ajai Singh (Chief Financial Officer)		
Mr. Omprakash Makam Suryanarayan Setty (Chief Executive Officer)		



PDS Multinational Fashions Limited

b) Transactions with related parties

Name of Related Party	Relationship	Nature of Transaction	For the Half Year ended March 31, 2020
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Amount Paid	737.39
Other Related Parties		Amount Paid	831.29
Grupo Extremo SUR S.A.		Amount Received / recovered	(414.07)
Sourcing Solution Limited	Joint Venture	Management Fees accrued	24.90
		SAP Fees accrued	0.04
		Amount paid	105.41
		Amount Received / recovered	-
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Amount paid	-
Atterley.Com Holdings Limited		Amount paid	(379.76)
JSM Trading Limited		Consultancy Fees Accrued	1,043.22
JSM Trading Limited		Consultancy Fees Paid	1,038.75
Pearl Global Industries Limited		Interest Expenses	16.50
Digital Internet Technologies Limited		Advance Received	522.42
Digital Ecom Techno Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Amount Paid	-
		Rental Expense	(0.08)
Mr. Deepak Seth	Key Managerial Personnel	Amount paid	1,435.46
Mr. Ashok Kumar Sanghi		Director Sitting Fees	3.00
Mr. Ashutosh Prabhudas Bhupatkar		Director Sitting Fees	3.00
Mr. Ashok Kumar Chhabra		Director Sitting Fees	3.00
Mr. Chandra Shekar Reddy		Salary Paid	31.81
		Other Employee Benefits	7.95
Mr. Omprakash Makam Suryanarayan Setty		Salary Paid	40.96
		Other Employee Benefits	16.03



PDS Multinational Fashions Limited

c) Half Year end Receivable balances of related parties

Name of Related Party	Relationship	As March 31, 2020	At March 31, 2020
Frou Holding Limited	Enterprises owned or significantly influenced by KMP or their relatives.		358.47
Sourcing Solution Limited	Joint Venture		1,140.02
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.		1.24
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.		525.27
Digital Internet Technologies Limited	Enterprises owned or significantly influenced by KMP or their relatives.		4.52

d) Half Year end payable balances of related parties

Name of Related Party	Relationship	As March 31, 2020	At March 31, 2020
Sourcing Solution Limited	Joint Venture		323.10
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives		149.26
Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives.		239.86
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.		344.82
Mr. Deepak Seth	Key Managerial Personnel		5,357.63
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.		306.71

