

PDS/SE/2019-20/35

10<sup>th</sup> December, 2019

<b>The General Manager,</b> Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001	<b>The General Manager,</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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**Script Code/ID: BSE: 538730;**

**NSE: PDSMFL**

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended 30<sup>th</sup> September, 2019, in the format specified in the Accounting Standard.

Kindly take the same on record and oblige.

**Thanking you**

**For PDS Multinational Fashions Limited**

  
**B. Chandra Sekhara Reddy**  
**Company Secretary & Head-Legal**



Encl.: a/a

# PDS Multinational Fashions Limited

Related Party Transactions		(All amounts in ₹ lakhs, unless otherwise stated)
<b>a) List of related parties</b>		
Name of Related Party	Nature of relationship	
Sourcing Solutions Limited	Joint Venture	
Sourcing East West Limited		
Atterley.Com Holdings Limited	Associates	
Digital Ecom Techno Private Limited		
Pearl Global Industries Limited		
Pallas Holdings Limited		
Redwood Internet Ventures Limited		
Digital Internet Technologies Limited		
JJ Star Industries Limited	Enterprise over which KMP exercise Control and/or Significant Influence	
Transnational Textile Group Limited		
JSM Trading Limited		
Grupo Extremo SUR S.A.		
Frou Holdings Limited		
Norp Knit Industries Limited		
Pearl Global (HK) Limited		
Pearl Global Fareast Limited		
Mrs. Payal Seth		
Mr. Deepak Seth (Director)		
Mr. Pallak Seth (Director)	Key Managerial Personnel	
Mr. Ashok Kumar Sanghi (Independent Director)		
Mr. Ashutosh Prabhudas Bhupatkar (Independent Director)		
Mr. Ashok Kumar Chhabra (Independent Director)		
Mr. Chandra Shekhar Reddy (Company Secretary)		
Mr. Ajai Singh (Chief Financial Officer)		
Mr. Omprakash Makam Suryanarayan Setty (Chief Executive Officer)		

## b) Transactions with related parties

Name of Related Party	Relationship	Nature of Transaction	For the Half Year ended September 30, 2019
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Recovered	362.1
Other Related Parties		Advance Given	86.6
Grupo Extremo SUR S.A.		Advance Given	639.6
Sourcing Solution Limited	Joint Venture	Management Fees accrued	24.2
		SAP Fees accrued	2.8
		Advance Given	1,599.6
		Advance Recovered	12.1
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Given	6.0
Atterley.Com Holdings Limited		Advance Given	78.1
JSM Trading Limited		Consultancy Fees Accrued	1,188.1
JSM Trading Limited		Consultancy Fees Paid	873.6
Pearl Global Industries Limited		Interest Expenses	13.5
Digital Internet Technologies Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Received	2.1
Digital Ecom Techno Private Limited		Amount Received	2.3
Mr. Deepak Seth Mr. Ashok Kumar Sanghi Mr. Ashutosh Prabhudas Bhupatkar Mr. Ashok Kumar Chhabra Mr. Chandra Shekar Reddy Mr. Omprakash Makam Suryanarayan Setty	Key Managerial Personnel	Rental Income	0.6
		Amount paid	1,257.9
		Director Sitting Fees	3.0
		Director Sitting Fees	3.0
		Director Sitting Fees	3.0
		Salary Paid	21.7
		Other Employee Benefits	2.4
		Salary Paid	41.0
Other Employee Benefits	6.5		



# PDS Multinational Fashions Limited

## c) Half Year end Receivable balances of related parties

Name of Related Party	Relationship	As September 30, 2019	At September 30, 2019
Frou Holding Limited	Enterprises owned or significantly influenced by KMP or their relatives.		334.9
Redwood Internet Ventures Limited	Enterprises owned or significantly influenced by KMP or their relatives.		260.6
Sourcing Solution Limited	Joint Venture		1,426.5
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.		1,689.2
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.		1,218.3
Pearl Global (HK) Limited	Enterprises owned or significantly influenced by KMP or their relatives.		1.5
Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives.		644.6
Digital Internet Technologies Limited	Enterprises owned or significantly influenced by KMP or their relatives.		2.1

## d) Half Year end payable balances of related parties

Name of Related Party	Relationship	As September 30, 2019	At September 30, 2019
Sourcing Solution Limited	Joint Venture		219.1
Atterley.Com Holdings Limited	Associate		368.7
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives		176.1
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.		224.6
Mr. Deepak Seth	Key Managerial Personnel		6,413.9
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.		320.2

