

PDS/SE/2019-20/13

28<sup>th</sup> June, 2019

To,

<b>The General Manager,</b> Corporate Service Department BSE Limited, P. J Tower, Dalal Street, Fort, Mumbai-400001	<b>The General Manager,</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
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**Script Code/ID: BSE: 538730;**

**NSE: PDSMFL**

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

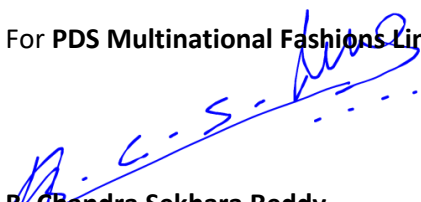
Dear Sir/Madam,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosed the disclosures of Related Party Transactions on consolidated basis for the year ended 31<sup>st</sup> March, 2019, in the format specified in the Accounting Standards for annual results.

You are requested to please update the same and obliged.

Thanking you,

For PDS Multinational Fashions Limited

  
**B. Chandra Sekhara Reddy**  
Company Secretary & Head-Legal



Encl.: a/a

# PDS Multinational Fashions Limited

(All amounts in ₹ lakhs, unless otherwise stated)

## Related party transactions

### a) List of related parties

Name of Related Party	Nature of relationship
Sourcing Solutions Limited	Joint Venture
Atterley.Com Holdings Limited	Associates
<b>Domestic:</b>	
Digital Ecom Techno Private Limited	
Pearl Wears	
Creative Arts Education Society	
PS Arts Private Limited	
Little People Education Society	
Vau Apparels LLP	
Nim International Commerce LLP	
Pearl Apparel Fashions Limited (Formerly known as Lerros Fashions India Limited)	
Pearl Global Kaushal Vikas Limited (Formerly known as Pixel Industries Limited)	
Pearl Global Industries Limited	
<b>Overseas:</b>	
Redwood Internet Ventures Limited	
Digital Internet Technologies Limited	
JJ Star Industries Limited	
Transnational Textile Group Limited	
Superb Mind Holdings Limited	Enterprise over which KMP exercise Control and/or Significant Influence
JSM Trading Limited	
Grupo Extremo SUR S.A.	
Frou Holdings Limited	
DSSP Global Limited	
PT Pinnacle Apparels	
Prudent Fashions Limited	
A & B Investment Limited	
Vin Pearl Global Vietnam Limited	
Pearl Global F.Z.E.	
PGIC Investment Limited	
Pearl Grass Creations Limited (Formerly known as Pearl Tiger HK Limited)	
Norp Knit Industries Limited	
Pearl Global (HK) Limited	
Pearl Global Fareast Limited	
Mrs. Payal Seth ( Till 31st October she continued as Managing Director and from 1st November 2018 she is continuing as Non Executive Director )	
Mr. Deepak Seth (Director)	
Mr. Pallak Seth (Director)	
Mr. Ashok Kumar Sanghi (Independent Director)	
Mr. Ashutosh Prabhudas Bhupatkar (Independent Director)	
Mr. Ashok Kumar Chhabra (Independent Director)	
Mr. Chandra Shekhar Reddy (Company Secretary)	
Mr. Ajai Singh (Chief Financial Officer)	
Mr. Omprakash Makam Suryanarayan Setty (Chief Executive Officer)	Key Managerial Personnel

### b) Transactions with related parties

Name of Related Party	Relationship	Nature of Transaction	For the Year ended March 31, 2019
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Given	1,593.95
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives	Advance Received	184.64
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives	Advance Recovered	62.45
Grupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives	Advance Given	347.21
Sourcing Solution Limited	Joint Venture	Management Fees accrued	51.66
Sourcing Solution Limited	Joint Venture	SAP Fees accrued	2.80
Sourcing Solution Limited	Joint Venture	Advance Recovered	333.58
Sourcing Solution Limited	Joint Venture	Advance Received	457.20
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Received	4.56
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Repaid	6.78



Atterley.Com Holdings Limited	Enterprises owned or significantly influenced by KMP or their relatives	Advance Received	451.48
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives	Consultancy Fees Incurred	2,380.37
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives	Consultancy Fees Paid	2,764.74
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives	Interest Expenses	30.00
Digital Internet Technologies Limited	Enterprises owned or significantly influenced by KMP or their relatives	Amount Recovered	3.49
Redwood Internet Ventures Limited	Enterprises owned or significantly influenced by KMP or their relatives	Amount Repaid	16.21
Redwood Internet Ventures Limited	Enterprises owned or significantly influenced by KMP or their relatives	Management Fees accrued	8.11
Digital Ecom Techno Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Security Deposit Received	12.57
		Rental Income	12.00
		Interest Income	0.43
Mrs. Payal Seth (under Ordinary resolution and pursuant to Section II of Part II of Schedule V of the Companies Act, 2013, Salary was paid till 31st October 2018)	Key Managerial Personnel	Salary Paid	21.00
Mr. Pallak Seth	Key Managerial Personnel	Salary Paid	181.16
Mr. Ashok Kumar Sanghi	Key Managerial Personnel	Director Sitting Fees	2.64
Mr. Ashutosh Prabhudas Bhupatkar	Key Managerial Personnel	Director Sitting Fees	1.98
Mr. Ashok Kumar Chhabra	Key Managerial Personnel	Director Sitting Fees	2.64
Mr. Chandra Shekar Reddy	Key Managerial Personnel	Salary Paid	50.30
		Other Employee Benefits	7.32
Mr. Ajai Singh	Key Managerial Personnel	Salary Paid	206.00
Mr. Omprakash Makam Suryanarayan Setty	Key Managerial Personnel	Salary Paid	81.91
		Other Employee Benefits	19.45

Note: Figures are excluding service tax wherever applicable

**c) Year end Receivable balances of related parties**

Name of Related Party	Relationship	As At March 31, 2019
Groupo Extremo SUR S.A.	Enterprises owned or significantly influenced by KMP or their relatives.	1,066.40
Frou Holding Limited	Enterprises owned or significantly influenced by KMP or their relatives.	328.92
Redwood Internet Ventures Limited	Enterprises owned or significantly influenced by KMP or their relatives.	511.87
Sourcing Solution Limited	Joint Venture	62.66
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.	1,651.73
JSM Trading Limited	Enterprises owned or significantly influenced by KMP or their relatives	138.34
JJ Star Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.	1,577.66

**d) Year end payable balances of related parties**

Name of Related Party	Relationship	As At March 31, 2019
Sourcing Solution Limited	Joint Venture	474.86
Atterley.Com Holdings Limited	Associate	446.86
Pearl Global (HK) Limited	Enterprises owned or significantly influenced by KMP or their relatives.	4.52
Other Related Parties	Enterprises owned or significantly influenced by KMP or their relatives.	290.17
Pearl Global Industries Limited	Enterprises owned or significantly influenced by KMP or their relatives.	308.66

