

PDS Multinational Fashions Limited

PDS/SE/2021-22/32

August 4, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today August 4, 2021, has inter-alia considered and approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**SEBI Listing Regulations**”), we are pleased to submit the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors, for the quarter ended June 30, 2021 and the same will also be available on the website of the Company at www.pdsmultinational.com. An extract of the aforesaid financial results would be published in the Newspapers in accordance with SEBI Listing Regulations.

Further, we wish to inform you that the Board of Directors in its previous meeting decided to dis-invest the 100% shareholding of its step-down subsidiary Company, Razamtaaz Limited. Consequent upon the said dis-investment, Razamtaaz Limited ceased to be a subsidiary of PDS Group. Details pursuant to Regulation 30 of SEBI Listing Regulations is enclosed herewith as **Annexure I** for your reference.

The Meeting of the Board of Directors of the Company commenced at 2:15 P.M. (IST) and concluded at 6:30 P.M. (IST).

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**



Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl: As above

PDS Multinational Fashions Limited

DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015

Annexure 1

Disclosure for the Dis-investment of 100% Equity Shares of Razamtazz Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Turnover of Razamtazz Limited for the year ended 31 st March, 2021 was Rs. 226.42 Lakhs constituting 0.03% of the consolidated turnover of the Company. The Net Worth of Razamtazz Limited for the year ended 31 st March, 2021 was Rs. 5557.88 Lakhs constituting 8.59% of the consolidated Net Worth of the Company.
2	Date on which the agreement for sale has been entered into	Share Purchase Agreement was executed on June 30, 2021.
3	The expected date of completion of sale/disposal	Within 90 (Ninety) days from the date of execution of Share Purchase Agreement dated June 30, 2021.
4	Consideration received from such sale/disposal	USD 11,500,000 (equivalent to Rs. 8548.09 Lakhs).
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Shares agreed to be sold to Mr. Deepak Seth (belongs to Promoter/Promoter Group).
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is a related party transaction and on arm's length basis.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable.




Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Multinational Fashions Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Multinational Fashions Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandniok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which is to be disclosed, or that it contains any material misstatement.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Digitally signed
by Aasheesh

Arjun Arjun Singh

Singh Date: 2021.08.04
18:40:38 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 21210122AAAAEA2805

Bengaluru

4 August 2021

Walker ChandioK &Co LLP

Walker ChandioK & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Multinational Fashions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Multinational Fashions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the accompanying Statement which describes the uncertainties and impact of COVID-19 pandemic on the Group's operations and results as assessed by the management of the Holding Company. The impact of the pandemic on the Group's operations significantly depends on future events. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial statements/ financial information/ financial results of 54 subsidiaries included in the statement, whose financial information reflects total revenues of ₹ 88,578 lakhs, total net profit after tax of ₹ 1,907.27 lakhs and total comprehensive income of ₹ 2,583.77 lakhs for the quarter ended on 30 June 2021. The Statement also includes the Group's share of net profit after tax of ₹ 81.60 lakhs and total comprehensive income of ₹ 81.60 lakhs for the quarter ended on 30 June 2021, respectively, as considered in the Statement, in respect of 2 associates and 2 joint ventures, whose interim financial statements/ financial information have not been reviewed by us. These interim financial statements/ financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, these subsidiaries/ associates/ joint ventures are located outside India, whose interim financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement includes the interim financial statements/ financial information/ financial results of 7 subsidiaries, which have not been reviewed by other auditors, whose interim financial statements/ financial information/ financial results reflect total revenues of ₹ 1,067.11 lakhs, net loss after tax of ₹ 66.33 lakhs and total comprehensive loss of ₹ 66.33 lakhs for the quarter ended 30 June 2021 as considered in the statement. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial statements/ financial information/ financial results certified by the management of respective entities. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the group.

Walker Chandiook & Co LLP

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ financial information/ financial results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2021.08.04
18:41:04 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 21210122AAAAEB5383

Bengaluru

4 August 2021

Walker Chandiook & Co LLP

Annexure 1: List of entities included in the Statement

Subsidiaries

Sr. No	Name of entity
1	Technocian Fashions Private Limited
2	DIZBI Private Limited
3	Norlanka Brands Private Limited
4	Multinational Textile Group Limited
5	Design Arc FZCO
6	Spring Near East FZCO
7	Kleider Sourcing FZCO
8	Twins Asia FZCO
9	Poeticgem International FZCO
10	PDS Multinational FZCO
11	Clover Collections FZCO
12	Techno Design HK Limited (Formerly known as DPOD Manufacturing Limited)
13	Techno Design USA LLC
14	Progress Manufacturing Group Limited
15	Progress Apparels (Bangladesh) Limited
16	Green Apparel Industries Limited
17	Green Smart Shirts Limited
18	PDS Asia Star Corporation Limited
19	PDS Trading (Shanghai) Company Limited
20	Simple Approach Limited
21	Simple Approach (Canada) Ltd (Formerly known as Poeticgem Canada Limited)
22	Poeticgem International Limited
23	Kindred Fashions Limited
24	Zamira Fashions Limited
25	Zamira Fashions Limited Zhongshan
26	6Degrees Manufacturing Limited (Formerly known as Zamira Denim Lab Limited)
27	PG Group Limited
28	PG Home Group Limited
29	PG Shanghai Manufacturer Co. Ltd
30	PG Home Group SPA
31	Poetic Brands Limited
32	Poeticgem Limited
33	Techno Design GmbH
34	Norwest Industries Limited
35	PDS Smart Fabric Tech Limited (Formerly known as Funky Brands Company Limited and Full House Manufacturing Limited and Nor Delhi Manufacturing Limited)
36	PDS Smart Fabric Tech (UK) Limited
37	Casa Forma Limited
38	PDS Sourcing Limited (Formerly known as Global Textiles Group Limited)
39	Multinational OSG Services Bangladesh Private Limited
40	360 Notch Limited (Formerly known as PoeticGem Australia Limited; GEM Australia Manufacturing Company Ltd)
41	Razamtaaz Limited**
42	Krayon Sourcing Limited (Formerly known as Sourcing Solutions HK Limited)

Walker Chandiook & Co LLP

Sr. No	Name of entity
43	Design Arc Asia Limited (Formerly known as Design Arc Limited / NOR France Manufacturing Co. Ltd.)
44	Nor Lanka Manufacturing Limited
45	Design Arc Europe Limited (Formerly known as Nor Europe Manufacturing Co. Limited)
46	Kleider Sourcing Hong Kong Limited
47	Kleider Sourcing Limited, Bangladesh
48	Rising Asia Star Hong Kong Co., Limited (Formerly known as Techno Manufacturing Limited / Sino West Manufacturing Co Ltd)
49	PDS Tailoring Limited (Formerly known as Nor India Manufacturing Company Limited)
50	Spring Near East Manufacturing Company Limited
51	Clover Collections Limited (Formerly known as PDS Manufacturing Limited / Designed and Sourced Limited)
52	FX Import Company Limited
53	Poetic Knitwear Limited
54	Pacific Logistics Limited
55	Nor Lanka Colombo Manufacturing Limited
56	Nor Europe Manufacturing S.L
57	Pro Trusted Med Tech Limited (Formerly known as FX Import Hong Kong Limited)
58	PDS Ventures Limited (Formerly known as MultiTech Venture Limited) (Mauritius)
59	Grupo Sourcing Limited
60	JJ Star Industrial Limited
61	Twins Asia Limited
62	Nor Lanka Progress (Private) Limited
63	Blueprint Design Limited
64	Design Arc UK Limited
65	Grupo Sourcing Limited, Bangladesh
66	Fareast Vogue Limited
67	PDS Far-east Limited
68	Kindred Brands Limited (Formerly known as NW Far-east Limited)
69	Styleberry Limited
70	PDS Global Investments Limited
71	PDS Far East USA, Inc.
72	Smart Notch Industrial Limited
73	Apex Black Limited (Formerly known
74	Casa Collective Limited (Formerly known as Sourcing East West Limited)
75	Smart Notch (Shanghai) Limited
76	Jcraft Array Limited
77	Recovered Clothing Limited
78	PDS Ventures Limited
79	Techno Sourcing BD Limited (Formerly known as KIK Service Unit Limited)
80	Lilly and Sid Limited
81	PDS H2GO Glove Manufacturing Limited
82	PDS Manufacturing Limited
83	Sourcing Solutions Limited*
84	Spring Design London Limited

Walker Chandiook & Co LLP

<u>Associates</u>	
Sr. No	Name of entity
1	GWD Enterprises Limited
2	Sourcing Solution Europe BVBA*
<u>Joint ventures</u>	
Sr. No	Name of entity
1	Digital Ecom Techno Private Limited
2	Redwood Internet Ventures Limited
3	Digital Internet Technologies Limited
<p>*With effect from 13 May 2021, Sourcing solution limited has become wholly owned subsidiary and ceased to become joint venture whereas Sourcing Solution Europe BVBA became Associate.</p> <p>** On 30 June 2021, Company disposed off 100% interest in Razamtaaz.</p>	

PDS Multinational Fashions Limited

(CIN:L18101KA2011PLC094125)

Regd. Office: "758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru - 560102, Karnataka, India.

Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.

Tel: 080-67653000, Website: www.pdsmultinational.com, E-mail: investors@pdsmultinational.com



Global, Collaborative, Ethical

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in lakhs)

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30 June 2021 (Unaudited)	31 March 2021 (Audited)	30 June 2020 (Unaudited)	31 March 2021 (Audited)	30 June 2021 (Unaudited)	31 March 2021 (Audited)	30 June 2020 (Unaudited)	31 March 2021 (Audited)
			(Refer note 9)				(Refer note 9)		
I	Revenue from operations	162,621.24	176,485.27	96,666.96	621,286.84	1,358.97	1,474.75	541.44	4,611.89
II	Other income	4,864.23	993.23	1,671.16	3,739.54	61.28	4,045.90	92.81	4,208.98
III	Total income	167,485.47	177,478.50	98,338.12	625,026.38	1,420.25	5,520.65	634.25	8,820.87
IV	Expenses								
	a) Cost of material consumed	8,385.37	18,521.49	7,664.83	59,314.15	-	-	-	-
	b) Purchase of stock in trade	129,313.33	125,575.28	78,130.45	459,825.00	292.11	397.06	-	1,543.12
	c) Changes in inventories of finished goods, work in progress and stock in trade	(3,226.66)	(63.16)	(5,300.21)	(608.69)	-	-	-	-
	d) Employee benefits expense	13,498.63	14,602.01	7,480.67	41,425.48	717.19	589.66	313.80	1,531.70
	e) Finance costs	474.57	521.24	1,044.42	2,573.79	28.65	33.79	38.73	155.27
	f) Depreciation and amortization expense	1,718.17	2,027.27	1,552.85	6,769.68	75.23	63.19	64.04	270.95
	g) Other expenses	11,225.28	8,156.11	7,144.71	38,340.68	155.32	239.31	117.97	700.00
	Total expenses	161,388.69	169,340.24	97,717.72	607,640.09	1,268.50	1,323.01	534.54	4,201.04
V	Profit from operations before exceptional items and taxes	6,096.78	8,138.26	620.40	17,386.29	151.75	4,197.64	99.71	4,619.83
VI	Share of profit/ (loss) of associates and joint ventures	81.75	(44.57)	(222.90)	(391.61)	-	-	-	-
VII	Profit before tax	6,178.53	8,093.69	397.50	16,994.68	151.75	4,197.64	99.71	4,619.83
VIII	Tax expense								
	a. Current tax	288.10	1,481.29	183.04	2,467.48	29.96	10.98	18.48	92.15
	b. Deferred tax	(19.68)	(332.45)	3.29	(315.22)	8.00	30.23	8.81	56.09
	Total tax expense	268.42	1,148.84	186.33	2,152.26	37.96	41.21	27.29	148.24
IX	Profit/(loss) for the period/year	5,910.11	6,944.85	211.17	14,842.42	113.79	4,156.43	72.42	4,471.59
X	Other comprehensive income/ (loss) for the period/year								
	(a) Items that will not be reclassified to profit or loss	(36.66)	(40.79)	-	(40.79)	-	23.52	-	23.52
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.92)	-	(5.92)
	(c) Items that will be reclassified to profit or loss	1,579.52	2,040.08	(26.73)	828.92	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income/ (loss) for the period/year	1,542.86	1,999.29	(26.73)	788.13	-	17.60	-	17.60
XI	Total comprehensive income for the period/year	7,452.97	8,944.14	184.44	15,630.55	113.79	4,174.03	72.42	4,489.19
XII	Profit/(loss) for the period/year attributable to								
	- Owners of the Company	5,389.08	6,032.08	(502.52)	8,431.75	-	-	-	-
	- Non-controlling interest	521.03	912.77	713.70	6,410.67	-	-	-	-

DocuSigned by:

57489C52A71F4BC...

PDS Multinational Fashions Limited

(CIN:L18101KA2011PLC094125)

Regd. Office:"758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru - 560102, Karnataka, India.

Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.

Tel: 080-67653000, Website: www.pdsmultinational.com, E-mail: investors@pdsmultinational.com



Global, Collaborative, Ethical

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in lakhs)

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30 June 2021 (Unaudited)	31 March 2021 (Audited)	30 June 2020 (Unaudited)	31 March 2021 (Audited)	30 June 2021 (Unaudited)	31 March 2021 (Audited)	30 June 2020 (Unaudited)	31 March 2021 (Audited)
			(Refer note 9)				(Refer note 9)		
XIII	Other comprehensive income/(loss) for the period/year attributable to								
	- Owners of the Company	1,449.52	1,746.32	(5.69)	739.61	-	-	-	-
	- Non-controlling interest	93.34	252.97	(21.04)	48.52	-	-	-	-
XIV	Total comprehensive income/ (loss) for the period/year attributable to								
	- Owners of the Company	6,838.60	7,778.40	(508.21)	9,171.36	-	-	-	-
	- Non-controlling interest	614.37	1,165.74	692.66	6,459.19	-	-	-	-
XV	Other equity				62,083.92				12,991.45
XVI	Paid-up equity share capital (Face value of ₹10 each)	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67
XVII	Earnings/(loss) per share (in ₹) (of ₹10 each) (not annualised):								
	(a) Basic	20.69	23.16	(1.93)	32.37	0.44	15.96	0.28	17.17
	(b) Diluted	20.49	23.16	(1.93)	32.37	0.43	15.96	0.28	17.17

DocuSigned by:

57489C52A71F4BC...

PDS Multinational Fashions Limited

(CIN:L18101KA2011PLC094125)

Regd. Office:"758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru - 560102, Karnataka, India.

Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.

Tel: 080-67653000, Website: www.pdsmultinational.com, E-mail: investors@psdmultinational.com



Global. Collaborative. Ethical

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021**Notes :**

- 1 The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 04, 2021 and have been reviewed by the Statutory Auditor.
- 2 The above consolidated financial results have been prepared in accordance with the principles and procedures laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') as specified in Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter and other accounting principles generally accepted in India.

The spread of COVID-19 has severely impacted businesses around the globe. As a result, the operations of the Group were impacted in FY 2020-21 with a series of lockdowns announced by the Governments of respective countries. The Group has resumed its business activities during the year by reopening its factories and offices in phased manner in line with the guideline issued by the government authorities of respective countries. However, any increase in business in FY 2021-22 is dependent on the various Government decisions to further lock down or re-open the respective economies where the Group operates.
- 3 The Group has assessed the impact of this pandemic on its business operations and has considered relevant internal business projections, cash flows, and external information available up to the date of approval of these financial results. In determination of the recoverability and carrying value of its assets comprising property, plant and equipment, goodwill, other intangible assets and investments, based on the above, the Group expects to recover the carrying value of these assets. The impact of this pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Group's financial results, which may differ from that considered as at the date of approval of these financial results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business and believes that it has sufficient financial resources to operate for the next twelve months.
- 4 On 3 July 2021, the Nomination and Remuneration (Compensation) Committee of the Board of Directors of the Company has granted 130,000 Stock Options under its PDS ESOP 2021 plan.
- 5 During the quarter, PDS has sold its 100% stake in Razmataaz Limited which resulted in a gain of ₹4,073.89 lakhs.
- 6 During the quarter, PDS has increased its stake in Sourcing Solutions Limited from 50%(joint venture) to 100%.
- 7 During the quarter ended June 30, 2021, PDS has acquired additional 15% equity interest in Poeticgem International Limited, making it a wholly owned subsidiary. Also PDS has diluted 5% equity interest in Norlanka Manufacturing Limited and 2.5% equity interest in Kindred Brands Limited.
- 8 The standalone operations of the Company falls primarily under sourcing and management services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I: Segment Information).
- 9 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year ended March 31, 2021.
- 10 The unaudited quarterly financial results of the Group and the Company for the quarter ended 30 June 2021 are available on the Company's website (www.pdsmultinational.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 11 Previous period figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For and on behalf of the Board of Directors of
PDS Multinational Fashions Limited

DocuSigned by:

epak Seth
Chairman

57489C52A71F4BC...: 00003021

Place: Mumbai
August 04, 2021

PDS Multinational Fashions Limited

(Annexure-I)

Regd. Office: "758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru - 560102, Karnataka, India.
Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : 080-67653000, Website: www.pdsmultinational.com, E-mail : investors@pdsmultinational.com



Global, Collaborative, Ethical
(₹ in lakhs)

Reporting of Segment wise Revenue, Results, Assets and Liabilities (Consolidated)

Reportable - Business segment	Quarter ended 30 June 2021 (Unaudited)	%	Quarter ended 31 March 2021 (Audited) (Refer Note 9)	%	Quarter ended 30 June 2020 (Unaudited)	%	Year ended 31 March 2021 (Audited)	%
Segment revenue								
Sourcing	155,799.16	94.14	173,016.52	95.19	94,328.51	94.69	607,317.62	95.55
Manufacturing	9,469.71	5.72	9,501.30	5.23	5,118.16	5.14	28,462.19	4.48
Others (refer note below)	224.79	0.14	(760.39)	(0.42)	173.97	0.17	(207.45)	(0.03)
Total (net)	165,493.67	100.00	181,757.43	100.00	99,620.64	100.00	635,572.36	100.00
Less: Inter-segment revenue	2,872.43	-	5,272.16	-	2,953.68	-	14,285.52	-
Net segment revenue	162,621.24	100.00	176,485.27	100.00	96,666.96	100.00	621,286.84	100.00
Segment results								
Profit/(loss) before tax (refer note below)								
Sourcing	3,444.85	56.50	9,843.27	120.95	2,776.39	447.51	28,292.87	162.73
Manufacturing	(1,318.25)	(21.62)	(1,122.40)	(13.79)	(2,091.65)	(337.15)	(10,368.10)	(59.63)
Others	4,109.73	67.41	(136.91)	(1.68)	(6.90)	(1.11)	(11.94)	(0.07)
Less: Inter-segment profit/(loss)	(139.55)	(2.29)	(445.70)	(5.48)	(57.44)	(9.26)	(526.54)	(3.03)
Segment operating profit (incl. other income)	6,096.78	100.00	8,138.26	100.00	620.40	100.00	17,386.29	100.00
Share of profit/ (loss) of associates and joint ventures	81.75		(44.57)		(222.90)		(391.61)	
Less: Tax expenses (including deferred tax)	268.42		1,148.84		186.33		2,152.26	
Profit for the period/ year	5,910.11	100.00	6,944.85	100.00	211.17	100.00	14,842.42	100.00
Segment assets								
Sourcing	170,975.16	69.80	167,620.42	71.46	172,104.87	74.60	167,620.42	71.46
Manufacturing	43,223.74	17.64	41,951.65	17.88	43,703.98	18.95	41,951.65	17.88
Others	30,778.98	12.56	25,016.31	10.66	14,872.08	6.45	25,016.31	10.66
Total	244,977.89	100.00	234,588.39	100.00	230,680.93	100.00	234,588.39	100.00
Segment liabilities								
Sourcing	143,545.06	84.48	134,776.62	82.67	137,278.18	80.63	134,776.62	82.67
Manufacturing	20,082.56	11.82	19,731.85	12.10	25,078.72	14.73	19,731.85	12.10
Others	6,280.36	3.70	8,525.54	5.23	7,895.62	4.64	8,525.54	5.23
Total	169,907.98	100.00	163,034.01	100.00	170,252.52	100.00	163,034.01	100.00
Other material items included in net profit/ (loss) before tax								
Depreciation and amortisation expenses	1,718.17	-	2,027.27	-	1,552.85	-	6,769.68	-

Note:

The management has identified and allocated finance cost and certain other revenues to the respective segment results in the quarter ended 30 June 2021. The erstwhile segment results for the comparative quarter / annual periods have been conformed to current allocation.

For and on behalf of the Board of Directors of
PDS Multinational Fashions Limited

Place: Mumbai
Date: August 4, 2021

DocuSigned by:

Deepak Seth)
Chairman

57489C52A71F4BC. I: 00003021