

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Multinational Fashions Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Multinational Fashions Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh

Arjun Singh

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Singh

Date: 2021.02.12
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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 21210122AAAAAL6777

Bengaluru

12 February 2021

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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Multinational Fashions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Multinational Fashions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Chartered Accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the accompanying Statement which describes the uncertainties and impact of COVID-19 pandemic on the Group's operations and results as assessed by the management of the Holding Company. The impact of the pandemic on the Group's operations significantly depends on future events. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial statements/ financial information/ financial results of 45 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 83,506.40 lakhs and ₹ 232,142.52 lakhs, total net profit after tax of ₹ 1,884.53 lakhs and ₹ 2,961.01 lakhs, total comprehensive income of ₹ 1,968.96 lakhs and ₹ 2,704.02 lakhs, for the quarter and nine month period ended on 31 December 2020, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 34.77 lakhs and ₹ 347.04 lakhs and total comprehensive loss of ₹ 34.77 lakhs and ₹ 347.04 lakhs, for the quarter and nine month period ended on 31 December 2020, respectively, as considered in the Statement, in respect of 2 associates and 4 joint ventures, whose interim financial statements/ financial information have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, these subsidiaries/ associates/ joint ventures are located outside India, whose interim financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement includes the interim financial statements/ financial information/ financial results of 11 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenues of ₹ 871.66 lakhs and ₹ 3,216.55 lakhs, net profit/(loss) after tax of ₹ 32.72 lakhs and (₹8.07) lakhs, total comprehensive income/(loss) of ₹ 32.72 lakhs and (₹ 8.07) lakhs for the quarter and nine month period ended 31 December 2020 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial statements / financial information/ financial results certified by the management of respective entities. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

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Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Aasheesh Arjun Singh
Date: 2021.02.12
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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 21210122AAAAAM6505

Bengaluru

12 February 2021

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Annexure 1 List of entities included in the Statement

Subsidiaries

SI.No	Name of entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	Global Textiles Group Limited
5	Techno Design HK Limited
6	Techno Design USA LLC
7	Multinational OSG Services Bangladesh Private Limited
8	PDS Smart Fabric Tech Limited (Formerly known as Funky Brands Company Limited and Fullhouse Manufacturing Limited)
9	Techno Design GmbH
10	Poetic Brands Limited
11	360 Notch Limited
12	Razamtaaz Limited
13	Krayons Sourcing Limited
14	Design Arc Asia Limited
15	Nor Lanka Manufacturing Limited
16	Design Arc Europe Limited
17	Kleider Sourcing Hong Kong Limited
18	Kleider Sourcing Limited, Bangladesh
19	Rising Asia Star Hong Kong Co., Limited
20	PDS Tailoring Limited (Formerly known as Nor India Manufacturing Company Limited)
21	Spring Near East Manufacturing Company Limited
22	Clover Collections Limited
23	F.X. Import Company Limited
24	Poetic Knitwear Limited
25	Pacific Logistics Limited
26	Nor Lanka Colombo Manufacturing Limited
27	Nor Europe Manufacturing S.L
28	Pro Trusted Med Tech Limited (Formerly known as FX Import Hong Kong Limited)
29	Multitech Venture Limited
30	Progress Manufacturing Group Limited
31	Progress Apparels (Bangladesh) Limited
32	Green Apparel Industries Limited
33	Grupo Sourcing Limited
34	JJ Star Industrial Limited
35	Twins Asia Limited
36	Nor Lanka Progress (Private) Limited
37	Blueprint Design Limited
38	Design Arc UK Limited

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Sl.No	Name of entity
39	Grupo Sourcing Limited, Bangladesh
40	Fareast Vogue Limited
41	PDS Far-east Limited
42	Kindred Brands Limited
43	Styleberry Limited
44	PDS Global Investments Limited
45	Green Smart Shirts Limited
46	PDS Far East USA, Inc.
47	Smart Notch Industrial Limited
48	Apex Black Limited (formerly known as Fabric & Trims Limited)
49	Casa Collective Limited (Formerly known as Sourcing East West Limited)
50	Smart Notch (Shanghai) Limited
51	Jcraft Array Limited
52	Kindred Fashions Limited
53	Recovered Clothing Limited
54	PDS Ventures Limited
55	Design Arc FZCO
56	Spring Near East FZCO
57	Kleider Sourcing FZCO
58	Twins Asia FZCO
59	Techno Sourcing BD Limited
60	PDS Asia Star Corporation Limited
61	Simple Approach Limited
62	Zamira Fashions Limited Zhongshan
63	PG Group Limited
64	Poeticgem International Limited
65	Poeticgem Limited
66	PDS Trading (Shanghai) Company Limited
67	Simple Approach (Canada) Limited
68	Zamira Denim Lab Limited (formerly known as 6 Degrees Manufacturing Limited)
69	PG Home Group Limited
70	PG Shanghai Manufacturer Co. Ltd
71	PG Home Group SPA
72	Zamira Fashions Limited
73	Norwest Industries Limited
74	Clover Collections FZCO
75	LilyandSid Ltd
76	PDS H2GO Glove Manufacturing Limited
77	DIZBI Private Limited
78	PDS Smart Fabric Tech (UK) Limited

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Associates

Sl.No	Name of the entity
1	Atterley.com Holdings Limited
2	GWD Enterprises Limited

Joint Ventures

Sl.No	Name of the entity
1	Digital Ecom Techno Private Limited
2	Sourcing Solutions Limited
3	Redwood Internet Ventures Limited
4	Digital Internet Technologies Limited
5	Sourcing Solutions Europe BVBA

PDS Multinational Fashions Limited

(CIN:L1810KA2011PLC094125)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

(₹ in Lakhs)

Sl. No.	Particulars	Consolidated						Standalone						
		Quarter ended		Quarter ended		Nine months ended		Quarter ended		Quarter ended		Nine months ended		Year ended
		31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)	31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)	
I	Revenue from operations	162,583.50	185,551.11	143,657.56	444,801.57	464,397.11	664,803.92	1,615.48	980.22	1,060.27	3,137.14	2,965.30	4,112.43	
II	Other income	659.13	982.82	1,615.40	2,746.31	3,395.46	2,652.37	58.26	10.49	30.12	163.08	88.69	75.14	
III	Total income	163,242.63	186,533.93	145,272.96	447,547.88	467,792.57	667,456.29	1,673.74	990.71	1,090.39	3,300.22	3,053.99	4,187.57	
IV	Expenses													
	a) Cost of material consumed	14,606.26	18,521.57	6,733.29	40,792.66	28,001.39	34,759.63	-	-	-	-	-	-	
	b) Purchase of stock in trade	118,796.31	137,322.96	118,099.73	334,249.72	367,229.32	525,148.42	769.43	376.63	-	1,146.06	-	-	
	c) Changes in inventories of finished goods, work in progress and stock in trade	(464.90)	5,219.58	(5,161.75)	(545.53)	(7,171.91)	(4,977.59)	-	-	-	-	-	-	
	d) Employee benefits expense	9,153.21	10,189.59	10,757.11	26,823.47	31,818.99	43,595.86	379.62	248.62	639.18	942.04	1,675.64	2,255.68	
	e) Finance costs	493.69	514.44	758.70	2,052.55	2,307.11	4,927.46	40.88	41.86	42.69	121.48	132.61	174.44	
	f) Depreciation and amortization expense	1,591.36	1,598.20	1,737.15	4,742.41	3,536.27	5,220.05	58.96	84.77	64.23	207.76	189.79	253.98	
	g) Other expenses	12,850.90	10,755.76	11,016.38	30,184.57	37,114.58	47,681.79	220.20	121.00	273.04	460.69	755.86	1,086.12	
	Total expenses	157,026.83	184,122.10	143,940.61	438,299.85	462,837.75	656,355.62	1,469.09	872.88	1,019.14	2,878.03	2,753.90	3,770.22	
V	Profit from operations before exceptional items and taxes	6,215.80	2,411.83	1,332.35	9,248.03	4,954.82	11,100.67	204.65	117.83	71.25	422.19	300.09	417.35	
VI	Share of profit/(loss) of associates and joint ventures	(34.78)	(89.36)	3.52	(347.04)	(690.14)	(190.23)	-	-	-	-	-	-	
VII	Exceptional items (refer note 3)	-	-	-	-	(1,357.02)	-	-	-	-	-	-	-	
VIII	Profit before tax	6,181.02	2,322.47	1,335.87	8,900.99	4,764.59	9,053.51	204.65	117.83	71.25	422.19	300.09	417.35	
IX	Tax expense (refer note 8)													
	a. Current tax	308.59	494.56	135.66	986.19	205.53	809.63	45.14	17.55	82.94	81.17	82.94	-	
	b. Deferred tax	7.95	5.99	56.14	17.23	28.84	136.23	6.47	10.58	58.40	25.86	25.80	149.85	
	Total tax expense	316.54	500.55	191.80	1,003.42	234.37	945.86	51.61	28.13	141.34	108.74	108.74	149.85	
X	Profit/(loss) for the period/year	5,864.48	1,821.92	1,144.07	7,897.57	4,530.22	8,107.65	153.04	89.70	(70.09)	315.16	191.35	267.50	
XI	Other comprehensive income/ (loss) for the period/year													
	(a) Items that will not be reclassified to profit or loss	-	-	(0.09)	-	(0.27)	-	-	(0.09)	-	(0.27)	(0.27)	(7.28)	
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.02	-	0.07	-	-	0.02	-	0.07	0.07	1.83	
	(c) Items that will be reclassified to profit or loss	31.27	(1,215.71)	949.03	(1,211.16)	2,659.05	5,264.80	-	-	-	-	-	-	
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	period/year	31.27	(1,215.71)	948.96	(1,211.16)	2,658.85	5,264.80	-	-	(0.07)	-	(0.20)	(5.45)	
XII	Total comprehensive income for the period/year	5,895.75	606.21	2,093.03	6,686.41	7,189.07	13,372.45	153.04	89.70	(70.16)	315.16	191.15	262.05	
XIII	Profit/(loss) for the period/year attributable to													
	- Owners of the Company	3,308.17	(405.98)	1,043.73	2,399.67	2,911.06	4,602.03	-	-	-	-	-	-	
	- Non-controlling interest	2,556.31	2,227.90	100.34	5,497.90	1,619.16	3,505.62	-	-	-	-	-	-	
	Other comprehensive income/(loss) for the period/year attributable to													
	- Owners of the Company	123.72	(1,124.74)	789.76	(1,006.71)	2,411.98	5,190.76	-	-	-	-	-	-	
	- Non-controlling interest	(92.45)	(90.97)	159.20	(204.45)	246.87	74.04	-	-	-	-	-	-	
	Total comprehensive income/ (loss) for the period/year attributable to													
	- Owners of the Company	3,431.89	(1,530.72)	1,833.49	1,392.96	5,323.04	9,792.79	-	-	-	-	-	-	
	- Non-controlling interest	2,463.86	2,136.93	259.54	5,293.45	1,866.03	3,579.66	-	-	-	-	-	-	
XVI	Other equity	-	-	-	-	-	53,264.18	-	-	-	-	-	8,502.25	
XVII	Paid-up equity share capital (Face value of ₹10 each)	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	
XVIII	Earnings/(loss) per share (in ₹) (of ₹10 each) (not annualised):													
	(a) Basic	12.70	(1.56)	4.01	9.21	11.18	17.67	0.59	0.34	(0.27)	1.21	0.73	1.03	
	(b) Diluted	12.70	(1.56)	4.01	9.21	11.18	17.67	0.59	0.34	(0.27)	1.21	0.73	1.03	



DocuSigned by:

Pallak Sethi

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PDS Multinational Fashions Limited

(CIN:L18101KA2011PLC094125)

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Tel: 080-67653000, Website: www.pdsmultinational.com, E-mail: investors@psdmultinational.com**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020****Notes:**

- 1 The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12 February 2021 and have been reviewed by the Statutory Auditor.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 During the previous year, the Group had impaired goodwill pertaining to two subsidiaries of ₹1,357.02 lakhs. Such impairment has been considered as an exceptional item in the previous year.
- 4 The spread of Covid-19 has severely impacted businesses around the globe. Group's business was affected significantly during last week of March 2020 and April 2020 with shipments coming to a halt and offices shutting down. The Group has resumed its business activities by reopening its factories and offices in phased manner in line with the guideline issued by the government authorities of respective countries. However, any increase in business is dependent on the various government decisions to further lock down or re-open the respective economies where the Group operates.

The Group has assessed the impact of this pandemic on its business operations and has considered relevant internal business projections, cash flows, and external information available up to the date of approval of these financial results. In determination of the recoverability and carrying value of its assets comprising property, plant and equipment, goodwill, other intangible assets and investments, based on the above, the Group expects to recover the carrying value of these assets. The impact of this pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Group's financial results, which may differ from that considered as at the date of approval of these financial results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business and believes that it has sufficient funds to operate for the next twelve months.
- 5 The standalone operations of the Company falls primarily under two segments: trading of ready to wear apparels and corporate and sourcing support services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and others. (Refer Annexure- I: Segment Information).
- 6 During the period ended 31 December 2020, the Group has acquired 53% of the equity share capital of Dizbi Private Limited, a subsidiary of the Company and has incorporated Techno Design USA LLC with 55% equity interest and PDS H2GO Glove Manufacturing Limited with 51% equity interest; both of them being Step Down subsidiaries of the Company.
- 7 On 1 February 2021, the Group has acquired 75% of the equity share capital of Norlanka Brands Private Limited, a subsidiary of the Company.
- 8 The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 during the quarter ended 31 December 2019. Accordingly, the Company had recognised provision for income tax for the quarter ended and nine months ended 31 December 2019 and re-measured its deferred tax liabilities (net) as at 31 March 2019 basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended 31 December 2019. Consequently, the Company has derecognised the Minimum Alternate Tax (MAT) credit entitlement of ₹ 82.94 lakhs during the quarter ended December 31, 2019. Accordingly, tax expense for the quarter and nine months ended 31 December 2020 are not comparable with quarter and nine months ended 31 December 2019.
- 9 The Board of Directors of the Company has appointed Mr. Sanjay Kumar Jain as Chief Executive Officer and Key Managerial Personnel (KMP) of the Company effective from 15 January 2021. Mr. Omprakash Makam Suryanarayana has resigned as Chief Executive Officer of the Company on 14 January 2021 and continues his association as Group Chief Operating Officer with effect from 15 January 2021.
- 10 The unaudited quarterly financial results of the Group and the Company for the quarter ended and nine months ended 31 December 2020 are available on the Company's website (www.pdsmultinational.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 11 Previous period figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For and on behalf of the Board of Directors
DocuSigned by:

(Pallak Sethi)
Vice Chairman & Director
DIN: 00003040

Place : Bengaluru
Date : 12 February 2021

PDS Multinational Fashions Limited

(Annexure-I)

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HSR Layout, Bengaluru, Karnataka - 560102 (CIN:L18101KA2011PLC094125) , Tel : 080-67653000,
Website : www.pdsmultinational.com , E-mail : investors@pdsmultinational.com



Global. Collaborative. Ethical

Reporting of Segment wise Revenue, Results, Assets and Liabilities (Consolidated)

₹ in lakhs

Reportable - Business segment	Quarter ended 31 December 2020 (Unaudited)	%	Quarter ended 30 September 2020 (Unaudited)	%	Quarter ended 31 December 2019 (Unaudited)	%	Nine months ended 31 December 2020 (Unaudited)	%	Nine months ended 31 December 2019 (Unaudited)	%	Year ended 31 March 2020 (Audited)	%
Segment revenue												
Sourcing	157,827.49	95.76	182,145.09	96.18	137,887.13	95.20	434,301.10	95.70	449,193.61	95.92	639,671.08	95.31
Manufacturing	6,791.76	4.12	7,050.98	3.72	6,953.49	4.80	18,960.89	4.18	19,068.79	4.07	30,998.23	4.62
Others (refer note below)	195.24	0.12	183.74	0.10	0.30	0.00	552.94	0.12	20.09	0.00	484.91	0.07
Total (net)	164,814.49	100.00	189,379.81	100.00	144,840.92	100.00	453,814.93	100.00	468,282.49	100.00	671,154.22	100.00
Less: Inter-segment revenue	2,230.99	-	3,828.70	-	1,183.36	-	9,013.36	-	3,885.38	-	6,350.30	-
Net segment revenue	162,583.50	100.00	185,551.11	100.00	143,657.56	100.00	444,801.57	100.00	464,397.11	100.00	664,803.92	100.00
Segment results												
Profit/(loss) before tax (refer note below)												
Sourcing	9,681.67	155.76	5,991.53	248.42	2,497.92	187.48	18,449.60	199.50	9,059.23	182.84	16,418.25	168.50
Manufacturing	(3,151.51)	(50.70)	(4,002.54)	(165.95)	(811.12)	(60.88)	(9,245.70)	(99.97)	(3,650.35)	(73.67)	(5,724.44)	(58.75)
Others	(221.21)	(3.56)	353.08	14.64	(338.28)	(25.39)	124.97	1.35	(390.13)	(7.87)	(821.35)	(8.43)
Less: Inter-segment profit/(loss)	(93.15)	(1.50)	69.76	2.89	(16.17)	(1.21)	(80.84)	(0.87)	(63.93)	(1.29)	(128.81)	(1.32)
Segment operating profit (incl. other income)	6,215.80	100.00	2,411.83	100.00	1,332.35	100.00	9,248.03	100.00	4,954.82	100.00	9,743.65	100.00
Share of profit/(loss) of associates and joint ventures	(34.78)		(89.36)		3.52		(347.04)		(190.23)		(690.14)	
Less: Tax expenses (including deferred tax)	316.54		500.55		191.80		1,003.42		234.37		945.86	
Profit for the period/ year	5,864.48	100.00	1,821.92	100.00	1,144.07	100.00	7,897.57	100.00	4,530.22	100.00	8,107.65	100.00
Segment assets												
Sourcing	154,523.30	71.32	176,863.76	75.42	137,471.22	70.00	154,523.30	71.32	137,471.22	70.00	173,480.99	74.00
Manufacturing	41,160.93	19.00	37,970.36	16.19	43,753.16	22.28	41,160.93	19.00	43,753.16	22.28	44,744.87	19.09
Others	20,977.56	9.68	19,664.43	8.39	15,174.89	7.73	20,977.56	9.68	15,174.89	7.73	16,209.79	6.91
Total	216,661.79	100.00	234,498.55	100.00	196,399.27	100.00	216,661.79	100.00	196,399.27	100.00	234,435.65	100.00
Segment liabilities												
Sourcing	120,238.60	79.00	143,867.78	82.68	103,613.59	74.60	120,238.60	79.00	103,613.59	74.60	135,834.93	78.37
Manufacturing	22,739.60	14.94	20,267.06	11.65	26,862.71	19.34	22,739.60	14.94	26,862.71	19.34	28,788.96	16.61
Others	9,223.46	6.06	9,874.03	5.67	8,408.72	6.05	9,223.46	6.06	8,408.72	6.05	8,696.86	5.02
Total	152,201.66	100.00	174,008.87	100.00	138,885.02	100.00	152,201.66	100.00	138,885.02	100.00	173,320.75	100.00
Other material items included in net profit/ (loss) before tax												
Depreciation and amortisation expenses	1,591.36	-	1,598.20	-	1,737.15	-	4,742.41	-	3,538.27	-	5,220.05	-

Note:

The management has identified and allocated finance cost and certain other revenues to the respective segment results in the quarter and nine months ended 31 December 2020. The erstwhile segment results for the comparative quarter / nine months / annual periods have been conformed to current allocation.



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Pallak Sethi

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